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日八廿月八年亥癸

HONGKONG, MONDAY, OCTOBER 22nd, 1923. 一第版

號八月十年二十國民華中

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TIME-TABLE.

WEEK DAYS.

7.00 a.m.	7.10 a.m.	
7.30 " to 8.00 "	every 15 minutes	Stop-
8.00 " " 8.20 "	" 10 "	ping
8.20 " " 8.37 "	" "	Non Stop
8.37 " " 8.47 "	" "	Stopping
8.47 " " 8.54 "	" "	Non Stop
8.54 " " 9.04 "	" "	Stopping
9.04 " " 9.11 "	" "	Non Stop
9.11 " " 9.23 "	" "	Stopping
9.23 " " 9.30 "	" "	Non Stop
9.30 a.m. to 11.00 "	every 10 minutes	Stop-
11.30 " " 12.30 p.m.	" 15 "	ping
12.30 " " 12.47 "	" "	Non Stop
12.47 " " 12.57 "	" "	Stopping
12.57 " " 1.04 "	" "	Non Stop
1.04 " " 1.13 "	" "	Stopping
1.13 " " 1.20 "	" "	Non Stop
1.20 p.m. to 4.00 "	every 10 minutes	Stop-
4.00 " " 4.20 "	" 15 "	ping
4.20 " " 4.30 "	" 10 "	Non Stop
4.30 " " 4.40 "	" "	Stopping
4.40 " " 4.47 "	" "	Non Stop
4.47 " " 4.57 "	" "	Stopping
4.57 " " 5.04 "	" "	Non Stop
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5.13 " " 5.20 "	" "	Non Stop
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5.30 " " 5.40 "	" "	Non Stop
5.40 " " 5.47 "	" "	Stopping
5.47 " " 5.57 "	" "	Non Stop
5.57 " " 6.04 "	" "	Stopping
6.04 " " 6.13 "	" "	Non Stop
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6.20 " " 6.30 "	" "	Non Stop
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6.40 " " 6.47 "	" "	Non Stop
6.47 " " 6.57 "	" "	Stopping
6.57 " " 7.04 "	" "	Non Stop
7.04 " " 7.13 "	" "	Stopping
7.13 " " 7.20 "	" "	Non Stop
7.20 " " 7.30 "	" "	Stopping
7.30 " " 7.47 "	" "	Non Stop
7.47 " " 7.54 "	" "	Stopping
7.54 " " 8.03 "	" "	Non Stop
8.03 " " 8.10 "	" "	Stopping

SUNDAYS.

7.00 a.m.	7.10 a.m.		
7.30 a.m. to 8.30 "	every 15 minutes		
8.30 " " 11.00 "	" 10 "		
11.15 " " 12.00 noon "	" 15 "		
12.00 noon " 1.00 p.m.	" 10 "		Stopping
1.00 p.m. " 2.50 "	" 15 "		
2.30 " " 4.30 "	" 10 "		
4.30 " " 5.3 " "	" 15 "		
5.30 " " 6.30 "	" 10 "		
	6.40 "		Non-Stop
	6.47 "		Stopping
	6.57 "		Non-Stop
	7.04 "		Stopping
	7.13 "		Non-Stop
	7.20 "		Stopping
	7.30 "		Non-Stop
	7.37 "		Stopping
	7.47 "		Non-Stop
	7.54 "		Stopping
	8.03 "		Non-Stop
	8.10 "		Stopping

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UNCEASING WORK—MAN WITH
THE HOE.

An interesting letter from an English
man in "China," written from Peking, is
given in the *Manchester Guardian*, in
which he says that it occurs to him that
people in England must be greatly
puzzled to know how order continues to
be maintained in China in the absence of
a Government. In "civilised" countries
if a President is ousted, any two workmen
able to get together would down tools to
discuss the matter, and work would
practically cease. In Peking—in China—
no such thing happens. When the
dynasty was overthrown, when the Em-
peror was restored, when Li Yuan Hung
ran away, when Yuan Shih Kai died, there
was no cessation of work anywhere, even
temporarily. The tradesmen, the artisans,
the laborers went about their business
without interruption, and the only excite-
ment, if any, was among the handful of
politicians congregated in the tea shops.
In China, so far, politics is not the busi-
ness of the working people. No b'long
my pigdun. This happy state saves
China from chaos; and the system of local
government which has existed through-
out the ages in the cities, towns, and villages
renders a Central Government unneces-
sary, except for the handling of foreign
affairs.

In times of civil war and big game raids
the villagers suffer, but they go back
to their fields and their work as soon as
the trouble is over, congratulating them-
selves that it is not worse. In "civilised"
countries there would be general chaos
in no time. Here the man with the hoe
accepts the suffering as part of the daily
round. He probably decides he has not
burned enough joss paper at the village
shrine, and he just propitiates the gods
a little more, that is all. He asks no-
thing in the way of local improvement
in return for the taxes he pays. All he
wants is to be left alone, to have no
official grasping enough to try and inflict
higher taxes. If such a thing does hap-
pen, then his pockets being touched, he
claims the right to revolt, and he gathers
his fellow-hoemen and they try to drive
the offending official away. But he will
not as a rule, allow that little local
grievance to be used as a peg upon
which to bring a national revolution or
reform movement. He is not interested
in higher politics or national politics
of any kind. His aim for the day is to
till, or sow, or reap, to fill his belly and
those of his dependents. The artisans
are the same.

The political hubbub is caused by a
handful of agrarian agitators in the
country. The articulate section is
very small in comparison with the popu-
lation, but it makes a large noise. I
travelled through the area which was the
scene of the "Lincheng" bandit outrage a
few days after the event. There was no-
thing to be seen but growing crops and
farmers attending to them. During the
revolution which overthrew the Manchus
Lwas on a hill whence Nanjing city gates
were being bombarded. Down below in
the fields farmers were working uncon-
cerned under the shells and rifle fire.
After the city capitulated I went to the
village to try and find out the psychology
of these people, and when I asked them
to tell me why they ploughed while
cannon were booming above them they
replied that they had to grow their food,
and the firing "no b'long my business."
Last summer when the fuss was going on
near here I was out at the "front"
several times. A fair area of winter
wheat was being tramped over for weeks
by soldiers of both sides. The villages
were deserted. I found the refugees con-
gregated in villages away from the firing
area. I asked them for their views.
They had none except that they would be
glad when these people who wanted to
shoot each other would get through with
their job. Immediately the lines moved
on the farmers ploughed the land, freed
from the scourge, went at once back to
their fields and tried to straighten them
out so that what was left of the crops
could grow. They worked and did not
assemble in indignation meetings or make
any representation to anyone about
losses. They were glad enough to have
their fields left.

This situation exists because in China
the "administration" has always been
carried on by an official class. The people
regard it as the task of this class to run
the country. It is not their business to
interfere. The advent of the Republic
has permitted the growth of a so-called
"political" class—the politicians. They
are not from the peasant or workman
class. They are from the literati, and in
a few cases the sons of merchants. They
are, on the whole, a worthless lot who
contribute nothing to the benefit of the
country. China's standby is the man
with the hoe and the artisan and
coolie. These people will for a long
time be unaffected by political strife.
They will only be driven to desperation
when their pockets are seriously touched.
So far their intelligence (if any) has only
been insulted by the politicians. When
they are really hurt where they eat, then
they will rise—but not till then, and only
then after long suffering.

For this reason trade goes on despite
the civil wars, the brigandage, the cor-
ruption, and the absence of Central Gov-
ernment. For this reason there will not
be Bolshevism in China. Only when the
militarist, the official, and the politician
stop the crops from growing or tax the
peasants out of existence will there be a
rising, but the officials are wise in keep-
ing their hands off the people. It is
worth while keeping these facts in mind
always when considering events in this
tossy-turvy country. Despite all the
trials and tribulations of the past few
years the trade returns each successive
year have been a record. The reason for
that I have tried to explain.

MISSIONARY DOCTOR FINED.

At Cambridge Wells Police Court, on
September 26th, Dr. Charles Frederick
Strauss, Church Missionary Society, home
on leave from the hospital at Hang-chow,
was fined £10 for landing a Pekingese dog
at a British port without a licence and £5
for buying in his possession a dog which
had been landed contrary to the impor-
tation of Dogs Order. It was noted in
evidence that Dr. Strauss acted as medical
officer on the S.S. *Sardinia*, which arrived
at Tilbury on July 26th. He was informed
that his dog would have to go into quar-
antine for six months.

Mr. C. T. Haughton, principal private
secretary to Sir Robert Sanders, the Min-
ister of Agriculture, said that Dr. Strauss
called and asked him if he could not be
granted an exemption for his dog, as he
could be trusted to see that his dog did not
contravene rules. He was informed that no
exemption could be made in his case. Rod-
ney Rose, third officer of the S.S. *Sardinia*,
said Dr. Strauss suggested various methods
of smuggling the dog into England. He
first suggested putting it in a collapsible
basket, showed how the animal could be
concealed in the pocket of a Burberry, and
his third suggestion was to substitute an-
other dog, but witness told him he could
not land the dog without a licence, and Dr.
Strauss gave him his word that he would
not do so. When the witness was looking
after the arrival of another ship, the de-
fendant left the *Sardinia* by a rope ladder,
and must have rowed ashore, taking the
dog with him. For the defence it was
stated that the dog had been in a compound
in China and had never mixed with other
dogs.

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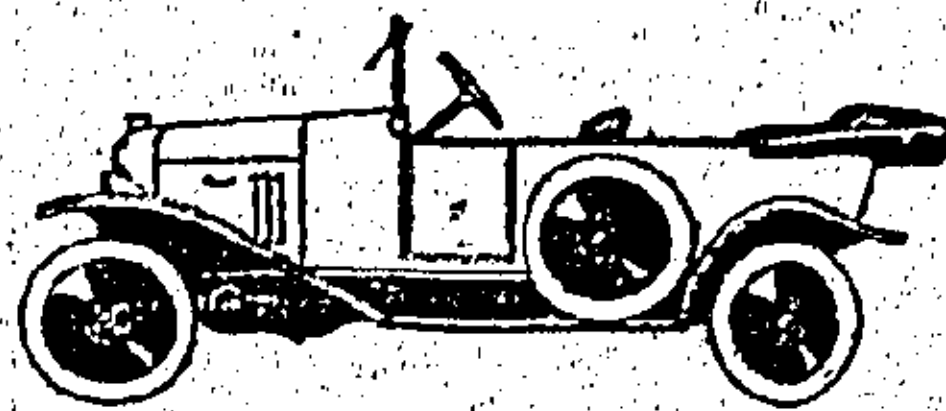
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**SPORT.****FOOTBALL****SATURDAY'S MATCHES.****HONGKONG LEAGUE.****Division I.**

R.G.A. 6 Hongkong Police 0

King's Reserves 2 Kowloon 0

H.M.S. Tamar 2 H.M.S. Diomed 0

Division II.

King's Reserves 7 South China A 0

South China B 5 Diomed Reserves 2

St. Joseph's 2 Club de Recreo 1

KING'S v. KOWLOON.

Playing on the Garrison "A" ground the King's repeated their victory of the previous week against Kowloon, winning by two goals to nil. The opening play was evenly contested but the King's gained the upper hand and took the lead after fifteen minutes' play. Hill, after bringing off some brilliant saves, was eventually beaten by Williams. The Kowloon men took up the attack but found the King's middle line at the top of their form. At half time the soldiers were leading by a goal to nil.

Play in the second half opened scrappily, and Kowloon were penalised for foul play. After ten minutes' play in this half the King's were awarded a penalty and Newton getting the ball passed to Hill who gave them a lead of two goals. Following this the military team bombarded the Kowloon goal and but for the superb goalkeeping of Hill the civilian team would have gone down heavily. Jones, when running through, was brought down heavily in the penalty area and Newton this time failed to score, sending the ball over the bar. The game ended in a win for the King's by two goals to nil.

The teams:—
King's:—Blacoe, Wynne and Williams; Newton, Hodgson and Darlow; Burnett, Williams, Lt. Jones, Dyer and Beesley.
Kowloon:—Hill, Wheeler and Knight; Morrison, McKelvie and Pascoe; Clemy, Sperry, Cooke, A. Duncan and Mason.
Referee, Mr. Spencer.

POLICE v. R.G.A.

Many of the R.G.A. team of last year are now in England, but the new players introduced in Saturday's match played to great effect. The King's team played to a great advantage, and the Police were overwhelmed by six goals to one. Nearly all of the attacking in the first half was done by the King's. It fell to Castleline to score the first goal. He ran clear through the defence and scored with a fast low shot into the corner of the net.

Half time came with the King's leading by the only goal scored. They would have had a much bigger lead had their finishing been as good as their midfield play; the Police forwards never troubled Dyer in the R.A. goal as the goalkeeper only handled the ball once during the half.

On resumption the Police went away and Johnson ran right through but Frampton kicked clear when an equalising goal seemed probable. The R.A. raced away and Tracey, cleverly tricked two men and drove in a hot shot which Stewart could not hold, the ball going through his legs, thus giving the King's a two goal lead. The Police again got going in nice style but Simpson spoiled a good effort by kicking by. Play was transferred to the other end where Couzens sent in a powerful drive which skinned just over the crossbar.

The R.A. scored their third goal by Couzens who secured from a pass by Tracey. Stewart made a good attempt to stop the shot and hurt his hand in so doing. The R.A. went away again from the resumption but were pulled up for being offside. Couzens tried another shot which Stewart did well to turn out for a corner. Tracey sent the flak-kick right into the goalmouth and Castleline scored the King's fourth goal with a neat header into the corner of the net. The Police went away, but Frampton relieved and the play was transferred to the Police goal where Couzens scored the King's fifth goal with a nice cross shot. McWaller cleared well when the R.A. were pressing heavily but the soldier came again and Tracey passed over to Allen whose shot was pushed round the post for a corner by Stewart but the corner kick was sent by Forbes conceded a corner on the right and the kick was well placed by Green, but Stewart put the ball behind for another corner which was sent by. Allen tried a shot which Stewart saved and McWaller saved a certain goal when he cleared on the goal line with Stewart out of his goal. Couzens scored the King's sixth goal with a nice shot after he had received from Green. The Police broke away but McEwan handled and pressure was relieved. Couzens tried another shot which struck the upright and went by. Full time came with the King's still at the Police end.

The Police had been seen to little advantage in this half, the R.A. goalkeeper not handling the ball once during the half. There was no question as to which was the better side; the Police were run off their feet. It was thought at the interval that the Police would play up better in the second half kicking downhill, but the defence cracked up and the R.A. defenders had a very easy time. The Police defence held out sturdily in the first half and did well to keep the score down to one goal, but they could not hold the young R.A. team and repeatedly mistimed.

Practically nothing was seen of the Police forward line as they seldom attacked. The King's combined well as a team. The individuals that caught the eye during the game were Lelliott and Doggerill in the intermediate line, and Couzens, Tracey and Green in the forward line.

Tennis:—
Police:—Stewart, Harrison and McWaller; Carson, Kirby and Forbes; Curgill, McEwan, Johnson, Post and Simpson.

R.G.A.:—Dyer, Oldershaw and Frampton; Hicks, Lelliott and Doggerill; Green, Allen, Castleline, Couzens and Tracey.
Referee, Mr. Wright.

"TAMAR" v. "DIOMEDE"

Playing on the Sookunpo "B" ground the Tamar repeated their victory of the opening week by winning against the Diomed by two goals to nil. A first half which was evenly contested resulted in a blank score sheet.

After the change of ends the Tamar forwards got going and were well supported by their middle line. A good run by Hill down the wing and centre was missed by Wilkins, who had a chance to open the score for the Tamar. About the middle of this half Hill came down again and Roberts, meeting the ball from the centre, gave the goalkeeper no chance and opened the score for the depot ship. Shortly afterwards Foster handled in the penalty area and Hudson made the game safe for the Tamar by scoring the second goal. After this the play was very poor and time arrived with the Tamar winning as above.

The teams:—
Tamar:—Routley, Smith and Handford; Lawson, Hudson and Bryant; Hill, Veness, Roberts, Wilkins and Burd.

Diomed:—Blackak, Foster and Morrell; Wise, Wigginton and Harris; Normanston, Stapleton, Sells, Young and Dean.
Referee, Mr. Tibbles.

KING'S RESERVES v. SOUTH CHINA "A"

The Soldiers had a runaway win at Sookunpo, beating the Chinese team by the margin of seven goals to love. Dangerfield scored after ten minutes' play and before the interval the King's went further ahead through Moore, and led at the interval by two goals to nil.

In the closing half the King's put on five more goals. Dangerfield scoring three, Rigby and Moore one each.

SOUTH CHINA "B" v. "DIOMEDE" RESERVES.

The "B" team proved too much for the sailors at Sookunpo, and won by five goals to two. Pang Wa Hing opened the score following a corner kick, and Leung Wing Tak put them further ahead. Shortly after Patrick scored for the sailors and Leung Wing Tak got through for the "B" team who were leading at the interval by three goals to one.

Shortly after the restart the "B" team were awarded a penalty and Au Kit Sang scored the fourth goal for his side. The sailors were also awarded a penalty and Bradbury put the ball into the net. Before the close Pang Wa Hing scored for the Chinese who won by five goals to two.

ST. JOSEPH'S v. CLUB DE RECREIO.

At Kowloon the College boys won by the odd goal in three. A good deal of time was lost through the ball being kicked on to the railway.

Gosano opened the score for St. Joseph's, and before the interval Club de Recreo netted, but the goal was ruled offside and at the change of ends the College were leading by a goal to nil. Each team scored once in the second half through Mackenzie for the College and Rocha for the Club de Recreo.

KING'S RESERVES v. CLUB RESERVES.

On Friday evening this postponed match was played and the King's won by eight goals to nil. The Club had the assistance of Howard of the senior team, but as a whole the team was a failure. Combination was lacking and each of the Club team played to the soldiers. Critchlow opened the score for the King's and Rigby scored two goals in quick succession. Before the interval Critchlow put on number four for the King's the ball going in after striking the upright.

After the change of ends the King's added four more goals. Moran Lyle and Rigby netting, while Buxton in attempting to clear put the ball through his own goal.

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SPORT.

CRICKET.

INTER HONG MATCH.
TAIKOO v. WAYFOONG.

A very interesting inter-hong match was played on Saturday afternoon between Taidoo and Wayfoong. The match was played on the Club ground and resulted in an easy win for Taidoo. For Taidoo, A. L. Gace, knocked up a fine score of 60, making one slip when he reached 26 which should have terminated his innings. Griffin and England also yielded the willow with great effect, scoring 33 and 74 respectively. Taidoo declared at nine wickets for 233. The Bank replied with 10, the first five wickets falling cheaply. Then Pentecross and Black made a stand, compiling 60 runs between them.

Scores:—

TAIKOO.

A. L. Gace, b Lee	60
H. S. Spicer, c Lee, b Pente	10
A. V. T. Dean, b Lee	8
E. C. Hagen, b Lee	17
R. M. Chaloner, c Riddell, b Lee	7
H. Griffin, c and b Lee	33
E. G. England, c Clark, b Lee	74
B. Crawley, b Lee	7
D. L. Ralph, not out	15
N. R. Dick, c Pente, b Clark	5
J. M. Kage, not out	2
Extras	2

Total (for 9 wickets) 233

Bowling Analysis.

	O.	M.	R.	W.
Pente	5	0	17	8
Clark	11	2	57	1
Lee	15	1	74	7
Black	3	0	26	0
Pentecross	2	0	27	0

WAYFOONG.

W. J. Clark, c Gace, b Dean	4
D. E. G. Nicholson, b Griffin	9
J. W. Riddell, c Dean, b Griffin	0
D. B. Pente, c Kaye, b Dean	0
E. Wilkin, b Dean	3
R. L. Moncrieff, run out	3
E. H. Pentecross, c Ralph, b Chaloner	41
E. D. Black, c Hagen, b Chaloner	21
R. W. Lee, run out	7
V. R. Jones, c Chaloner, b England	2
A. Shearer, not out	0
Extras	0

Total 90

Bowling Analysis.

	O.	M.	R.	W.
Griffin	8	0	29	2
Dean	11	3	37	3
England	5	0	22	1
Chaloner	2	0	2	2

KOWLOON CRICKET CLUB.

INTER CLUB MATCH.

An inter-club match was played at the Kowloon Cricket Club on Saturday, resulting in a win for Mr. Lindell's XI. by the narrow margin of 3 runs. Hyde, with half a century, was mainly responsible for the victory, whilst Earnshaw, bowling for Mr. Robinson's XI, took five wickets and had top score for his side.

Scores:—

MR. ROBINSON'S XI.

R. Earnshaw, b Raven	24
C. W. Jeffries, c and b Green	5
C. J. Tacchi, b Benson	14
C. A. R. Duncan, b Hyde	7
H. Overy, run out	1
J. P. Robinson, c McHewitt, b Benson	5
L. Jack, c Hyde, b Benson	2
A. J. Kent, b Summers	11
S. E. Green, b Raven	5
F. Hoather, b Summers	2
J. Nicholl, not out	0
Extras	10

Total 91

MR. LINDSELL'S XI.

R. Jex, b Nicholl	8
D. Green, b Overy	50
W. Hyde, run out	0
H. H. Benson, c Duncan, b Earnshaw	3
A. Summers, b Earnshaw	0
A. McHewitt, c Nicholl, b Earnshaw	0
O. A. Raven, run out	7
R. E. Lindell, b Earnshaw	5
A. Hurley, not out	4
A. C. Burford, b Earnshaw	0
H. Penny, c Hoather, b Overy	1
Extras	16

Total 94

FRIENDLY MATCHES.

C.S.C.C. 1st XI. v. I.R.C. 1st XI.

This friendly match was played at Happy Valley on Saturday and resulted in a decisive victory for the Indians.

Scores:—

C.S.C.C. 1st XI.

C. Booker, c and b F. M. Arculli	9
F. J. de Rome, c and b F. M. Arculli	1
J. H. B. Nihil, b F. M. Arculli	1
F. H. Holdman, c and b Sadah Khan	27
Khan	4
W. H. Edmunds, c and b Curren	20
W. Cullip, c and b Sadah Khan	2
F. J. Ling, c and b Sadah Khan	12
P. T. Lambie, b Madar	10
R. Taylor, not out	13
W. Hill, b Sadah Khan	1
Murphy, b F. M. Arculli	3
Extras	4

Total 102

Bowling Analysis.

	O.	M.	R.	W.
F. M. Arculli	10.1	3	12	4
A. Arculli	6	0	30	0
J. S. Curren	4	0	13	1
A. R. Minn	2	0	21	0
Sadah Khan	10	0	18	4
A. H. Madar	3	1	10	1

INDIAN R.C. 1st XI.

S. D. Ismail, b Ling	4
A. H. Madar, b Nihil	21
S. H. Ismail, run out	12
S. A. Curren, c and b Edmunds	1
A. Arculli, c and b Ling	7
O. Ismail, c Booker, b Lambie	34
Sadah Khan, b Lambie	4
N. B. Kitchell, not out	30
S. A. Ismail, not out	30
Extras	15

Total (for 7 wickets) 164

F. M. Arculli and A. R. Minn did not bat.

Bowling Analysis.

	O.	M.	R.	W.
F. J. Ling	11	2	37	2
W. H. Edmunds	9	1	43	1
J. H. B. Nihil	6	0	43	1
F. J. de Rome	4	2	4	0
P. Lambie	4	0	22	2

I.R.C. 2nd XI. v. C.S.C.C. 2nd XI.

The Indians were also successful in their friendly match at Sookunpo with Civil Service 2nd string. They scored 136 against the visitors' 177.

Scores:—

I.R.C. 2nd XI.

M. P. Madar, c Westlake, b Gorvin	17
E. A. Moosdeen, b Gorvin	10
Y. A. Wahup, c Carr, b Gorvin	8
J. Hassan, c Smith, b Gorvin	39
S. A. Hamid, b Westlake	10
A. A. Fattydud, c Sara	0
R. Nazarin, b Sara	21
A. H. M. Sammy, b Gorvin	0
M. Sudick, c Westlake, b Gorvin	14
R. Razick, not out	1
A. A. Razuck, b F. Davey	1
Extras	7

Total 136

Bowling Analysis.

	O.	M.	R.	W.
C. Sara	11	1	48	2
G. Gorvin	14	2	46	6
H. Westlake	4	1	11	1
R. Smith	3	1	74	0
F. Davey	4.50	2	10	1

C.S.C.C. 2nd XI.

F. Harper, b I. Hassan	5
R. Phayser, c and b I. Hassan	7
W. Gorvin, c and b I. Hassan	11
F. Davey, c Nazarin, b I. Hassan	12
C. Evans, l.b.w., b E. A. Moosdeen	8
Dean	7
C. Sara, c Wahup, b I. Hassan	7
E. P. Crocker, b Fattydud, b Madar	8
H. Westlake, c Moosdeen, b Nazarin	7
R. Smith, c Nazarin, b Madar	27
J. J. Gregory, c Moosdeen, b Madar	13
T. W. Carr, not out	4
Extras	8

Total 117

Bowling Analysis.

	O.	M.	R.	W.
E. A. Moosdeen	5	0	21	1
I. Hassan	9	1	24	5
M. P. Madar	11	2	20	3
R. Nazarin	7	2	25	1

INTERPORT LAWN TENNIS.

HONGKONG BEATEN IN ALL GAMES.

The N.C. Daily News of October 2nd reports: Overcast skies yesterday afternoon, and the probability of a moderately easy win for Shanghai, accounted for a very poor attendance at the Majestic Hotel grounds for the final official interport games. It was, unfortunately, the attendance was so limited, since the tennis played in both games was vastly better than on Saturday, and at times was of quite an excellent standard.

The brothers H. D. and O. Runjahn were matched against H. Toussaint and R. Canavaro and gave a most interesting exhibition though beaten by three straight sets: 5-2, 7-5 and 6-2. The Shanghai pair went ahead with a long lead in the first set, but at 5-1 the Hongkong youngsters played up brilliantly and won what was quite the cleverest game of the series.

They were equally good in the next game, but Toussaint and Canavaro were at the top of their form and so won the game and set. The visitors began well in the second set, but at 3-1 had hopes of getting on terms, but Shanghai had the best of the exchanges in some fast and interesting tennis and carried the score to 5-3. From this point, a series of closely contested games gave Shanghai the lead at 6-5.

Followed by love game which gave them the second set. In the third set, the visitors made gallant efforts to retrieve their position, but were up against clever opposition and went down by 6-2.

At their best, the Runjahn brothers played beautiful tennis and were always in position. Omar used his exceptionally fine back-hand stroke with great effect, and generally was much more effective than on Saturday, while his brother played consistently well. Had Toussaint and Canavaro been in anything but match form, the score would have been very different, but they gave away few points, and were strong both in attack and defence.

J. L. Wade met S. A. Runjahn and won by three straight sets: 6-2, 7-5, 6-2, though the first and third were much more strenuous than the score would suggest. Runjahn remained on the base line almost throughout the match, which was a mistake, since it gave his opponent opportunities at the net which were seldom missed.

LAWN BOWLS.

The lawn bowls season is fast drawing to a close. All the teams in the league have completed their fixtures with the exception of Taidoo No. 2 and the Kowloon Bowling Green who have to meet in the last league match of the season. On the whole, despite many interruptions by bad weather, the games have been keenly contested and there appears to be a growing interest amongst younger folk in the so-called "old man's game." Taidoo No. 2 look like winning the league. They at present tie with Taidoo No. 1 for first place with 20 points each, but they have one match in hand. If they win the league championship is theirs, but if they lose to Kowloon Bowling Green then the championship will probably go to Taidoo No. 1 who are in a better position so far as shots are concerned. The Kowloon Docks by losing on Saturday against Craignower have lost all claim to the championship. They commenced the season very well, but for the last few weeks they have been down on their luck.

The scores for Saturday's matches are as follows:—

TAIKOO NO. 2 v. POLICE R.C.

Played at Taidoo, the home team winning by 20 points. Scores:

	TAIKOO.	POLICE R.C.
Sloan	Taylor	
Amery	McLeod	
Pirrie	Ogg	
Wallace	J. Clark	14
McLeod	Grant	
Holhand	Sword	
L. Morrison	Mair	
Drummond	Gerrard	17
Laing	Knight	
O'Brien	Wham	
C. Morrison	A. Clark	
MacLachlan	Robertson	20
Total	21	51

KOWLOON DOCK R.C. v. CRAIGNOWER C.C.

Played at Kowloon Docks, the visitors winning by 25 points. Scores:—

	KOWLOON DOCK.	CRAIGNOWER.
Atkinson	Greensett	
G. Brown	Capt. Spink	
Punchon	Forbes	
Gow	Greener	23
Simpson	Green	
Allan	Souza	
Hedley	Macfarlane	20
Lapsley	Bradbury	
Greig	Ford	
Keith	Lammert	
Gourlay	Omar	
Gray	Basa	25
Total	52	78

LEAGUE TABLE.

	P.	W.	L.	Pla.
Taidoo No. 2	13	10	3	20
Taidoo No. 1	14	10	4	20
Kowloon Dock R.C.	14	9	5	14
Kowloon B.G.C.	13	8	5	10
Police R.C.	14	6	8	12
Kowloon C.C.	14	5	9	10
Craignower C.C.	14	4	10	8
Civil Service C.C.	14	3	11	6

SHOTS FOR AND AGAINST.

	For.	Agst.	Up.	Down.
Taidoo No. 2	532	688	144	0
Taidoo No. 1	500	750	150	0
Kowloon Dock R.C.	534	740	114	0
Kowloon B.G.C.	573	725	46	0
Police R.C.	510	860	0	50
Kowloon C.C.	761	870	0	109
Craignower	509	845	0	36
Civil Service C.C.	709	970	0	261

HOME CRICKET.

THE FINAL AVERAGES.

The final averages of English first class cricketers for the past season were called by Reuter's in India as follows:

BATTING.

Headern (Middlesex) 2,010 runs, average 77.17.	
Mend (Hants) 2,004 runs, average 59.18.	
Challenger (West Indies) 1,535 and 51.68.	
Maheux (Lancashire) 2,310 and 49.14.	
Hagrove (Middlesex) 1,519 and 47.46.	
L. G. Crawley (Worcester) 801 and 44.50.	
Payton (Notts) 1,570 and 45.61.	
Hallows (Lancashire) 1,438 and 43.57.	
J. L. Bryan (Kent) 904 and 42.72.	
Saunders (Surrey) 1,894 and 41.17.	
Sutcliffe (Yorkshire) 2,220 and 41.11.	
F. E. Woolley (Kent) 2,091 and 41.00.	
Holbe comes sixteenth in the list with an aggregate of 2,087 and in average of 37.84.	

BOWLING.

Rhodes (Yorkshire) 134 wickets, average 11.54.	
Boy Kilner (Yorkshire) 158 wickets, average 12.91.	
Macaulay (Yorkshire) 166 and 13.83.	
Tate (Sussex) 219 and 13.97.	
Malshaw (Notts) 115 and 15.20.	
J. G. White (Somerset) 148 and 15.50.	
R. Tydesley (Lancashire) 140 and 15.02.	
Francis (West Indies) 82 and 15.68.	
Robinson (Yorkshire) 96 and 15.61.	
Horsley (Derby) 63 and 16.17.	
Betwick (Derby) 61 and 16.20.	
R. H. Bettington (Oxford) 61 and 16.55.	

KOWLOON DOCK R.C.

ANNUAL SWIMMING GALA AT ABERDEEN.

The fourth annual swimming gala of the Kowloon Docks Recreation Club took place, for the first time in the history of the sports, in the Kowloon Dock Company's Dock at Aberdeen, yesterday afternoon. The events were keenly contested, and a good deal of interest was aroused. Much amusement was created by the "Derby" races, and by the pillow fighting contest.

When the swimming was over the prizes were distributed to the winners by Mrs. E. Cook.

The judges and committee were as follows:—

Dr. J. A. U'quhart, Dr. J. MacGown, Messrs. W. Russell, A. McKibby, W. Greig, F. J. Jenner, R. H. B. Mitchell, R. Lapsley, W. Logan, J. M. Smyth, D. M. Neilson, W. P. Hedley, W. M. Johnston, G. H. Cuthill, A. M. Simpson, and J. N. R. Allan.

The committee wish to express their deepest thanks to the following prize donors:—Messrs. J. M. McDougall, Lam Woo, T. S. Morrison, Ling Lee, Capt. Thomas, D. McMurray, W. McFarlane, D. Harvey, G. R. Edwards, W. G. Shiner, W. S. Bailey, Battinjee & Son, and the United Asbestos Company.

Mr. D. Keith made a short speech in which he thanked Messrs. Matchum, McKibby, and May, all of the Victoria Recreation Club for their assistance during the day, and the prize donors for their generosity.

RESULTS.

Gents' two Lengths' Handicap.—1, G. H. White; 2, W. White.

Plunging.—1, G. H. White; 2, H. Duncan.

Girls' two Lengths' Handicap.—1, Margaret Groundwater; 2, Ena Allen.

High Diving.—1, G. A. Jack; 2, A. Duncan.

Boys' two Lengths' Handicap.—1, W. Tilley; 2, W. Matchin.

Derby Race, Seniors.—1, H. Duncan; 2, F. Nicholls.

Derby Race, Juniors.—1, T. Neave.

Greasy Pole, Seniors.—1, C. E. Stewart.

Greasy Pole, Juniors.—1, B. Patton.

Boys' four Lengths' Handicap.—1, W. Matchin; 2, K. Jenner.

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No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 15th inst., will be subject to rent.

All claims against the steamer must be presented to the Underwriter on or before the 26th inst., or they will not be recognized. All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 13th inst., at 10 A.M.

No Fire Insurance has been effected. Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., LTD., Agents.

Hongkong, 5th October, 1923. [1398]

NOTICE TO CONSIGNEES.

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STEAM NAVIGATION CO.'S STEAMER
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MACKINNON, MACKENZIE & CO., Agents.

Hongkong, 5th October, 1923. [1401]

INTIMATIONS

NOTICE OF REMOVAL

THE Offices of the "HONGKONG DAILY PRESS" have been removed to 1A CHATER ROAD (3rd floor), to which Address all Correspondence should be directed. Hongkong, 18th July, 1923.

NOTICE

MR. H. SCHMIDT has been Authorized to Sign our Firm Per Procuration. SIEMSEN & CO. [1370]

THE HONGKONG JOCKEY CLUB

THE FOURTH GYMKHANA MEETING will be held (weather permitting) at HAPPY VALLEY on SATURDAY, 28th, and MONDAY, 29th OCTOBER, 1923, commencing 3.15 P.M. each day.

The Charge for Admission to the Public Enclosure will be 5/- for Soldiers and Sailors in uniform. Members are advised that they must show their Badges to obtain Admission to the Members' Enclosure.

Each Member has the right of introducing 2 Non-members to the Members' Enclosure. Tickets for whom can be obtained from Messrs. LINGSTAD & DAVIS at 5/- each up to FRIDAY, OCTOBER 27th.

The Stewards invite the Ladies of Hongkong to be present. [1340]

HONGKONG ENGINEERING AND CONSTRUCTION CO., LTD.

NOTICE OF CALL

ISSUE OF 95,000 SHARES OF THE NOMINAL VALUE OF \$10 EACH (\$100 PAID-UP).

NOTICE IS HEREBY GIVEN that the THIRD CALL of \$2.50 per Share on each of the 95,000 Shares allotted on the 28th DAY OF NOVEMBER, 1923, has been made by the Company, and that such Call will be payable to the Company's Bankers, THE HONGKONG and SHANGHAI BANKING CORPORATION, in Hongkong, on the 15th DAY OF OCTOBER, 1923.

The TRANSFER BOOKS of the Company will be CLOSED from the 8th to 15th October, both days inclusive.

For and on behalf of the
HONGKONG ENGINEERING AND CONSTRUCTION Co., Ltd.

S. COURTNEY COOK, Secretary.

Dated the 31st day of September, 1923. [1335]

JAPANESE EARTHQUAKE DISASTER

HONGKONG RELIEF FUND.

NOTICE

SUBSCRIPTIONS LISTED for the above Fund are open at the following places—
HONGKONG GENERAL CHAMBER OF COMMERCE.
HONGKONG & SHANGHAI BANKING CORPORATION.
CHARITABLE BANK OF INDIA, AUSTRALIA & CHINA.
MERCANTILE BANK OF INDIA.
INTERNATIONAL BANKING CORPORATION.
NETHERLANDS TRADING SOCIETY.
YOKOHAMA SPECIE BANK.
HONGKONG CLUB.

Cheques should be made out to the Order of the Japanese Earthquake Disaster Hongkong Relief Fund.

By Order,
D. K. BLAIR,
Secretary.

HONGKONG RELIEF COMMITTEE.
Hongkong, 10th September, 1923. [1267]

IN THE SUPREME COURT OF HONGKONG.

IN BANKRUPTCY No. 13 of 1923.

Re P. A. LAPICQUE AND COMPANY.

TENDERS are invited up to and including the 15th DAY OF OCTOBER, 1923, for the purchase of the HOUSE and PREMISES known as "THE BLAUNTY STONE," being Rural Building Lot No. 135, situate on VICTORIA ROAD about One and a Half Miles from WEST POINT, also of an adjoining piece of Ground being Rural Building Lot No. 215. The area of both pieces of Ground is 23,967 square feet or thereabouts.

The whole of the above Property will be Sold as One Lot. Rural Building Lot No. 215 is subject to a Building Covenant particulars whereof can be obtained from the Underwriter.

Tenders must be accompanied by a deposit of 10% of the amount of the Tender returnable after decision on the Tenders has been made. Permits to view may be obtained on application to the Underwriter.

The right to accept the highest or any Tender is reserved. Tenders will be received at the office of the Underwriter—8, QUEEN'S ROAD CENTRAL, Hongkong, up to the 15th DAY OF OCTOBER, 1923.

[1394] WILKINSON & GRIST.

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INTIMATIONS

BANQUE DE L'INDO-CHINE.

NEW ISSUE

FRENCH TREASURY BONDS No. 2 1923.

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Frs. 98.50 for Frs. 100 or NOMINAL VALUE.

Free of Taxes, No Dividend.

Corpora Payable Twice a Year, on the 20th of MAY and 20th of NOVEMBER.

First Dividend of Frs. 12 to be Paid on the 20th of NOVEMBER, 1923.

BONDS OF Frs. 500 AND Frs. 1,000 CAN BE REFUND AT THE OPTION OF THE BUYER.

At Par on the 20th of MAY, 1923.

Frs. 103 on the 20th of MAY, 1923.

At Frs. 103 on the 20th of JUNE, 1923.

SUBSCRIPTIONS will be received up to the 1st of NOVEMBER, 1923, by the BANQUE DE L'INDO-CHINE.

C. E. GOY,
Manager.

[1365]

PUBLIC AUCTION

THE Undersigned have received instructions to put up for Sale by

PUBLIC AUCTION,

on

THURSDAY,

the 11th day of October, 1923, at 3 p.m.,

at the AUCTION ROOMS of

Messrs. LAMBERT BROTHERS,

At No. 3, DUNDRELL STREET.

The following Property:—

A DWELLING HOUSE known as

No. 5, HILL ROAD, VICTORIA.

in the Colony of Hongkong and situate upon the REMAINING PORTION OF SECTION B OF MARINE LOT No. 183

and the REMAINING PORTION OF SECTION C OF MARINE LOT No. 189. The area of the property is 3,771 square feet and it is held for the term of 99 years from June, 1881, subject to the Crown Rents of \$13.37 and \$26.66.

Particulars and Conditions of Sale can be obtained at the Auction Rooms or from the Undersigned.

Messrs. HASTINGS & HASTINGS,
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[1361]

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FURNITURE AND PHOTO GOODS STORE

Glass Etching, Sign-Board and Mirror Making.

Canton Marble in Various Shades.

Photographic Goods of Every Description in Stock.

Developing, Printing and Enlarging Undertaken.

Telephone Central 1218. [1361]

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Letters are lying at this Office for Boxes—XL, XS, 880, YL.

TO LET—GODOWN, No. 152, Praya East, Apply GARDNER, PRICE & Co., LTD.

[135]

JUST ARRIVED—Cheque Performers, Numbering Machines, Perforators (Cashed and Paid), BAWRAY & Co., Reservoir Road, [135]

HONGKONG WEEKLY PRESS

CONTAINING ALL THE WEEK'S LOCAL NEWS

The Paper to send Home

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London before most of
the men who fought in
the big war were born—
AND STILL IS!

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A. S. WATSON &
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ESTABLISHED 81 YEARS.

MARRIAGE

HUNTER—BECKINGSALE—At Shanghai, on October 1st, GERALD MURRAY WATSON HUNTER to IDA WINIFRED BECKINGSALE, of Bishop's Cleeve, Glos.

Hongkong Office: 1A, Chater Road.
London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, OCTOBER 28th, 1923.

THE ELECTION FARCE AT PEKING.

The Chinese national flag was much in evidence in the Colony yesterday, but it would be a mistake to suppose that it was intended to express jubilation over the election of a President of the Republic. Yesterday was the anniversary of the birthday of Confucius, the ancient sage whose teachings have for centuries exercised a profound influence upon the lives of the Chinese people who hold him accordingly in the highest reverence. The election of Marshal Tsoo Kux to be the President of the Republic of China excites no enthusiasm among the people of South China, whose only interest in it is that of spectators in the sorry farce that the proceedings at Peking presents to the world. It is an election which has been brought about, not by recognition of superior qualifications for the office, but by open bribery on a wholesale scale. It had seemed for many weeks past that the efforts of the Chihli leaders to get the Inspector-General of Chihli, Shantung and Honan Provinces elected to the Presidency from which they had succeeded in driving President Li YUAN HUNG were destined to fail. Time and again the election had to be postponed because the strenuous efforts made to induce a sufficient number of members of Parliament to assemble at Peking for the purpose of constituting an Electoral College had failed to secure a quorum. Inducement was first offered in the form of a "special allowance" of twenty dollars a day for attendance at meetings of the Committee "for drafting the permanent Constitution," but this inducement proved inadequate. It was reported that the opposition to this very obvious manoeuvre was offering a

larger bribe to members to keep away from Peking. Latterly the Chihli leaders are stated to have been buying votes at a fixed price of \$3,000 a vote, and thus an Electoral College was formed packed with supporters of the nominee of the Chihli party. There are in all some 870 members of Parliament and the attendance of 580 was secured. This constituted the necessary quorum and enabled the election to be made in due "legal" form. It is significant that 480 votes were cast for Marshal Tsoo Kux, Dr. Ssu YAT SEN being next in the running with only 33 votes. More than a dozen names figured in this list, but of these many, including Marshal CHANG Tso LIN, received but a single vote. The name of the late President—who had been claiming, up to the eve of this election at any rate, to be President still—did not figure in the list. Yet, whatever his faults may be, General LI YUAN HUNG is as honest a Republican as can be found in China, and a man, moreover, with very definite policies, which represent the obvious needs of the country. When he returned to the Presidency for a second time in 1922 he did so with assurances from the Tsuchans—who are the real rulers of China—of their co-operation in carrying out his policies, but he had not been long in office before he found that these assurances were worthless. Not only did he lack support for his policies in influential quarters but his short term of office was a struggle against intrigue to undermine his authority and defeat his aims. Yet if Republican Government is ever to become a success in China those aims will have to be realised. What hope there is of this by the election of Tsoo Kux as President is obscure. No statement of his policies has been put before the citizens of the so-called Republic, and there is no mention in the cables from Peking that any such statement was put before the Electoral College. A statement of some kind is to be expected, we suppose, when the new President makes his State entry into Peking, which may be on Wednesday, which is the twelfth anniversary of the Republic. The last thing to be expected to ensue from the election is immediate peace and stable government. Indeed, as an explanation of the ultimate success in getting a quorum to put through the election, we see it suggested that Tsoo Kux's enemies have made up their minds that he can be more quickly and more effectually ruined in the Presidency than out of it. When one looks over the list of men who have filled the office during the past twelve years, it is impossible to find one whose influence and authority in the country has not been ruined by the experience, and if the explanation of Tsoo Kux's election is as above suggested, there would appear to be some method in the present madness. But, on the other hand, there may be disappointment in store for those who believe it. No man can be better aware than the new President that his path will be beset by intrigue and difficulty, and we cannot suppose that so much money and effort has been expended to secure his election for the mere honour of the title. We may assume that he has certain very definite plans for the establishment of order and good government in China which he intends resolutely to pursue, and we are inclined to believe that if co-operation of the other military satraps is withheld, we shall see an attempt to rule by force. There are many who believe in the inevitability of a great civil war in China, and the election to the Presidency of one of the most powerful war lords in the country will serve to confirm that fear, especially as the election does not appear to have the enthusiastic support of Marshal CHANG Tso LIN or even of General Wu PEI FU.

Police Sergeant F. T. James has been appointed to be Sanitary Inspector for Aberdeen.

Regulations under the Dangerous Drugs Ordinance, recently passed, are published in the Government Gazette.

During the past quarter, 18 samples of milk were analysed under the Sale of Food and Drugs Ordinance and all were genuine.

Mr. G. S. Kennedy-Skipiton has been appointed to act as an Assistant to the Secretary for Chinese Affairs as a Deputy Registrar of Marriages.

A paragraph in the N. C. Daily News states that the sea route between Yokohama and Tientsin has been affected by the earthquake as a number of new islands have appeared, causing delay and a revision of charts.

The silk which left here by the P. & O. S.S. Macedonia on September 8th was delivered in Marseilles on the 8th October, a transit of 28 days.

It is notified in the Government Gazette that His Excellency the Governor has appointed, provisionally and subject to His Majesty's pleasure, Mr. Robert Hornum Kotewall to be an Unofficial Member of the Legislative Council.

Major A. S. Littlejohns, D.S.O., R.A.M.C., has proceeded to North China to carry out a Sanitary Inspection of Tientsin and Peking. During his absence from Hongkong Captain R. F. Walker, M.C., R.A.M.C., will carry out the duties of O.C., Military Hospital.

Eighteen lots of Crown land, aggregating about 7.70 acres situated in the New Territory are to be put up to auction next week at an upset price of \$1,000. The purchaser is required within six months of the date of sale to spend not less than \$100,000 for the construction of brickworks on these and adjoining lots, capable of turning out not less than 7,500 bricks per day.

Yesterday was the anniversary of the birth of Confucius, and the usual celebrations were held in Chinatown. In Wan-chai and at West Point are crackers were heard going off at all hours of the day, and those of the Chinese people who could do so went out "en fete." At Nam Pak Hong, Wing On Street, the Tai Ping Theatre, and Yum-tai special celebrations were held, and the strains of weird music rent the air till late last night.

The results of Pitman's Shortland Examinations held at the Tullin Convent, Causeway Road, in July last, are as follows:—Miss Dolly Hansen, Ammanus Certificate, Shortland Speed 150 words a minute; Miss Daisy Dunnett 100 words; Misses Beatrice Gill and Margaret Keut, 80 words; Misses Iris Warner, Conchita del Pan, Amy Statham and Etta Rosario, 60 words; Elementary Certificate: Misses Mira Gutierrez, Bertha Smith, Hestige Silva, Christa Xavier, Nellie Gubbay, Anita King, Anita Siller, Marjorie Warner, Lizzie Thomas and Lolita Rocha.

NEW LEGISLATION

Two new Bills are to be introduced at next Thursday's meeting of the Legislative Council.

AMENDMENT OF THE BIRTHS AND DEATHS ORDINANCE

One Bill is intitled "An Ordinance to amend the Births and Deaths Registration Ordinance, 1895."

The object of the Bill is to simplify and amend the law relating to the registration of births and deaths. The Ordinance, states the Attorney-General, is "Objects and Reasons attached to the Bill, is undoubtedly obscure in parts, and the interpretation is difficult. There are also at the present time divergencies in actual practice from the authorised procedure and arrangements. It is further desirable that the Registrar of Births and Deaths should have power to appoint Deputies to carry out much of the routine work entailed. In addition, some portions of the Ordinance, taken from the Births and Deaths Registration Act, 1871, appear to have been included without being fully adapted to the circumstances of the Colony, and on the other hand, certain portions of the Act, which might well have been adopted have been omitted.

NEW TERRITORIES REGULATION ORDINANCE

The other Bill to be introduced is intitled "An Ordinance to amend the New Territories Regulation Ordinance, 1910."

The Objects and Reasons state that the development of the New Territories (other than New Kowloon

LORD CURZON ON BRITISH FOREIGN POLICY.

BITTER CRITICISMS IN FRENCH PRESS.

THE SITUATION IN GERMANY.

COALITION GOVERNMENT FORMED.

[THROUGH REUTER'S AGENCY.]

LORD CURZON ON BRITISH FOREIGN POLICY.

SPEECH AT IMPERIAL CONFERENCE.

LONDON, October 6th. Lord Curzon Secretary for Foreign Affairs occupied a three hour sitting of the Imperial Conference this morning in reviewing the foreign situation all over the world. The greater part of his speech is necessarily confidential as it supplemented a written communication on the past two years by giving the delegates orally the inner history of that period, explaining the springs of British policy since 1921. It was decided that certain parts of his speech relating to matters of urgent importance be published verbally later in the day. It was pointed out that this is a departure from the procedure at all previous conferences.

Mr. Baldwin communicated a message from His Majesty thanking the Empire's Premier for the generous terms of their address on the occasion of the opening of the Conference, and trusting their deliberations will lead to a solution of the many grave problems, the settlement of which is so necessary for the commonwealth of British nations.

Lord Curzon in his speech said we welcomed our Allies' victory in the Ruhr, if victory it was, but he pointed out that as the British Government had anticipated, this had produced the beginnings of the internal disruption of Germany, a disruption which was not merely an ominous political symptom but had a portentous economic significance, as it meant the ultimate disappearance of the debtor himself. He added that Great Britain awaited and expected the next proposal from France. Britain was quite ready to receive and discuss in a friendly spirit any measures France now proposed to take. He laid stress on the British right to be consulted.

THE GERMAN SURRENDER—AND AFTER.

He expressed the opinion that the German surrender should have been made three months ago, but suspected that no German Government could at that time have survived the surrender. It was at present uncertain whether Herr Stresemann, who had the courage and wisdom to take this step, would survive. Were we, however, any nearer a settlement? Would reparations begin to flow in? Lord Curzon intimated that the Government thought the time for a discussion between the Allies had come, and said he had not concealed the British view in his conversations with the French Ambassador, and it had the approval of Mr. Baldwin, who recently did so much by his visit to Paris to re-create a friendly atmosphere after a rather heated discharge of rival guns. The German Government were, so far as he could gather, sincere in their intentions, and had taken the steps required, though it might be too much to expect that the abandonment of resistance could be followed instantly by enthusiastic co-operation.

Our position at Cologne gives us the right to be consulted in any local arrangements that may be proposed, and in that position we have no intention to abandon our reparations claim, willing as we have been to pare it down in the interests of a settlement. This renders it impossible that any such settlement could be reached without our co-operation. Our stake in the economic recovery of Europe, which in some respects affects us more than Germany's immediate neighbour, makes us long for an issue. We have already shown our willingness by the unexampled concessions we will contribute thereto.

Earlier in his speech Lord Curzon said no sane person had ever expected Germany would be able fully to pay the 6,600 millions fixed by the Reparations Commission. He described Mr. Bonar Law's proposal to totally cancel the Franco-Italian war debts to Britain, if his proposals had been accepted, as startling, though our Allies did not recognise the generosity. He said it cannot be denied that the sanguine expectations with which the Ruhr occupation had been begun had been largely falsified by results. The Government had more than once indicated willingness to discuss security with the French Government, if security be in their mind. He declared that after the last French and Belgian replies, our capacity for useful intervention was manifestly exhausted.

THE BRITISH STAKE IN EUROPE'S RECOVERY.

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THE NEAR EAST.

In the only other part of his speech published, Lord Curzon vigorously defended British policy in the Near East. He said the Lausanne Treaty was not such as might have been signed had the Powers maintained a united front on all points, but it was the best obtainable in the circumstances. He sketched his efforts to end the ill-judged and ill-fated Turco-Greek hostilities and said the task was not rendered easier by the Franklin D. Roosevelt agreement, which encouraged Turkish pretensions.

Britain alone saved the situation in the crisis after the Turkish victory over Greece, and prevented an invasion of Europe. He claimed the solution regarding the Straits as eminently favourable to British Imperial interests, and thought the final restoration of peace in the Near East, the freedom of the Straits, the liberation of the entire block of Arab countries, the enhanced prestige of Britain in Turkey, together with appeasement in all Moslem countries, sufficiently justified the British labours at Lausanne. A very heavy task awaited Turkey. He expressed the opinion that she would experience great disillusionments, many disappointments, and some fruits she claimed to be garnered would turn out Devil Sea apples in her mouth; but in making the great experiment she started with complete absence of resentment on her part and a sincere expression of our goodwill.

EMPIRE TRADE.

The Imperial Economic Conference this afternoon continued its discussion of matters for facilitating Empire trade.

This week's work of the Imperial Economic Conference has been devoted to laying the foundations for the main discussions. All the Imperial delegates will be examining Lord Curzon's speech during the week-end, and it is anticipated that Monday will be devoted to speeches in reply, when, it is an open secret, there will be not a little searching of heart. It is impossible, however, that the general public can follow the discussions, as the most important parts will not see the light of day. One of the features of the first week has been the notable battle behind the scenes in the interests of publicity. Some of the delegates, especially the Canadians, urged the fullest publicity, while the method of secrecy found a doctory champion in Mr. Baldwin. It is believed the fight was continued to the very eve of Lord Curzon's statement, but the open methods carried the day. There is still some fear expressed by the Dominion delegates that the publicity conceded may not accord with their hopes and desires, and probably more will be heard of the question.

Mr. Bruce and the Australian delegates have arrived in London.

Lord Curzon's speech has astonished and angered the French Press.

The *Figaro* says that Mr. Baldwin's speech has revealed him as an original thinker and a sincere friend of France, while Lord Curzon's speech revealed him as a man embittered by the failure of his policy. The speech does not improve the prospects of a settlement.

The *Echo de Paris* says that Lord Curzon's speech will revive all the past controversies because it implicitly advises the Germans to hold out.

The *Matin* says that Lord Curzon not merely differed from French views, but was also offensive.

The *Guapole* says it was a singular speech which brutally threw oil in the fire.

The *Petit Journal* says that Lord Curzon's chief anxiety was, apparently, not to improve the happy effects of Mr. Baldwin's intervention.

The *Ouvrier* says that the speech, as usual, was extremely disagreeable and in some parts frankly hostile.

Disappointing results from Empire Settlement Act.

In a speech at the Economic Conference, yesterday, Mr. Buckley said he regretted that the results from the working of the Empire Settlement Act had been disappointing. The number of assisted emigrants up to September 30th had been infinitesimal compared with the needs of the movement, as only 23,479 had gone to Australia, 4,505 to New Zealand and 3,851 to Canada. Our actual cash commitments under the Act were £305,000 to Australia, £32,000 to Canada and £245,000 to New Zealand. The total amounted to £382,000 against an authorisation of £1,000,000 up to March 31st last, and £3,000 for the current financial year. It was impossible, to rely on an improvement during 1924, and the Conference must consider whether the cause of such meagre results was economic, political or psychological. The fault was not with the various Governments concerned, who had given the closest possible attention to the problem.

An expensive hair cut.

LONDON TOILET SALOON'S OVERCHARGE.

The Public Control Committee of the London County Council has revoked the massage license of a toilet saloon in the West End for over charging Mr. Osada, Public Prosecutor for Japan.

Mr. Osada entered the shop for a hair-cut and shave and was induced to have a special hair treatment. He was presented with an account for eight-and-half guineas.

LATEST CABLES.

GERMAN CABINET DIFFICULTIES.

EFFORTS TO FORM COALITION GOVERNMENT.

BERLIN, October 6th. Efforts to reach an understanding between the political parties are again being made with a view to the re-formation of a Coalition Government, but a compromise has not yet been reached on the question of a revision of the Eight Hour Day Act, one of the chief stumbling-blocks to a coalition.

The Reichstag met this afternoon when Herr Stresemann hopes to present a new Cabinet and to make a declaration of his policy.

COALITION CABINET FORMED BY HERR STRESEMANN.

BERLIN, October 6th. The plan for the establishment of a Directory by the Government has collapsed in face of opposition from various political parties; notably, the Democrats.

A conference of parties held yesterday afternoon reached an agreement on the theory question of an eight hours day on the basis of the Wirth Cabinet's formula in 1922, which provided that exceptions to an eight hours day could be made for the purpose of increasing production in certain specified occupations.

Stresemann to-day announced the names of twelve members of the Cabinet, including himself as Minister of Foreign Affairs, and Herr Luther, Finance Minister; the latter replacing the Socialist Herr Hilferding, the demand for whose resignation by Stresemann's Party was one of the causes of the Government's fall.

The new Cabinet is a coalition of Socialists, Democrats and the Centre of the People's Party.

WHY PASSIVE RESISTANCE WAS ABANDONED.

BERLIN, October 6th. In a speech in the Reichstag, Herr Stresemann, defending the abandonment of passive resistance, said the situation with which the Government was confronted when they assumed office was that passive resistance was no longer at its strongest, and the French and Belgians could not be brought out of the occupied region by resistance alone. The weaker resistance got the more difficult it became to utilise it diplomatically for Germany.

The Government's effort had been to find a formula making it possible to use the abandonment of passive resistance for political negotiations, but the task could not be effected owing to the failure suffered in the policy of passive resistance. If the Government had thought that by continuing passive resistance it could have achieved something valuable towards German freedom it would have continued, but the country was in such financial chaos that the day was near on which the German mark would cease to be a means of payment, not only abroad, but also internally. In the circumstances, giving up the fight was nothing of which a man need be ashamed.

Referring to Lord Curzon's speech, he remarked that every German attempted to play off one Ally against another would be political stupidity. The sole possibility for a solution of the reparations problem lay in an agreement by the Allies on one side and Germany on the other; the French Government could illustrate their goodwill by entering the negotiations now that passive resistance had been abandoned.

PREPARATIONS FOR A RESUMPTION OF WORK.

PARIS, October 6th. Advice from Duesseldorf states that General Degoutte has conferred with Herr Stinnes and three mining magnates as regards conditions under which a resumption of work will be made in the Ruhr and also regarding provision for the resumption of reparations deliveries.

DEATH SENTENCES ON GERMAN INDUSTRIALISTS COMMUTED.

DUESSELDORF, October 6th. A French decree commutes the death sentences passed on seven Germans mentioned in a cable message dated June 29th, to penal servitude for life.

Before conferring with General De Goutte, Herr Stinnes conferred with Herr Krupp in prison. The decision to approach the Occupation Authorities was taken at a meeting of industrialists held on September 30th, and subsequently approved by Herr Stresemann.

THE SIAMESE TWINS.

MUNICH, October 6th. A decree prohibits the publication of Communist newspapers and literature in Bavaria under the severest penalties.

Von Kahr, addressing foreign journalists, asserted that Bavaria was not pursuing a separatist policy; Bavaria and the Reich were Siamese twins and he was too a good Monarchist to commit the folly of proclaiming a Monarchy.

COMMUNISTS TAUNT THE PREMIER.

LATEX. The Communists greeted Herr Stresemann as Stinnes' puppet, upon which the Chancellor assured them that Stinnes was in no way concerned in the formation of the Government. He proceeded to state that the Government would ask the Reichstag to relinquish constitutional rights for some time and give the Cabinet unprecedented powers. The Chancellor deprecated as bad statesmanship the idea of playing off the Reich against Bavaria in connection with the latter's emergency decree, at the same time asserting that the Reich's decree took precedence.

There are only two fresh names in the new Cabinet.

The other ministers occupy the same posts as previously except Luther.

EARLIER CABLES.

BERLIN, October 6th. The Democratic Party has passed a resolution stating it is unable to support the Government, it having no Parliamentary basis. As the majority of other parties have adopted the same view, it is believed Herr Stresemann will now try to form a Cabinet supported by the Parliamentary parties.

LATEST CABLES.

MR. LLOYD GEORGE IN AMERICA.

A MIXED RECEPTION.

NEW YORK, October 6th. Mr. Lloyd George has departed for Montreal. He was cheered by a crowd at the station.

Owing to a demonstration against Mr. Lloyd George in the City Hall, additional police were urgently requisitioned. The ex-Premier drove through Broadway in a motor-car decked with British flags. He was heartily cheered throughout.

Replying to an address of welcome, Mr. Lloyd George explained that his visit had no official status; he regarded it as the reward of years of struggle in the cause of the people.

EARLIER CABLES.

NEW YORK, October 6th. Mr. Lloyd George arrived on the *Maurand*. He was faced by a huge battery of reporters and photographers, and subjected to a rapid fire of questions. He declared the unhappiness resulting from the war was due to the ineffective operation of the Versailles Treaty. The League of Nations could not be considered a going concern without the participation of the United States.

BRITISH LIGHT CRUISER SQUADRON.

TO UNDERTAKE A WORLD TOUR.

PERMOUTH, October 6th. The *Western Morning News* learns that the first Light Cruiser Squadron, under the flagship *Delhi* will start on a tour of the world on November 24th. They will probably not participate in the review of the Atlantic Fleet at Spithead by the Dominions' representatives to the Imperial Conference on November 3rd. The advice of the Dominions' Premiers will be sought as regards suitable places for the squadron to visit.

WORLD'S DAIRY CONGRESS.

SYRACUSE, October 6th. The World's Dairy Congress opened this afternoon. A thousand delegates were present representing twenty-seven nations. The Congress was attended by Mr. Masaya Shisato (Japan) and Mr. Burri (Switzerland). The Congress discussed the manufacture of cheese and Mr. Tarakanth Das described the development of the dairy industry in India.

EUROPE'S DEBTS TO AMERICA.

CANCELLATION OPPOSED BY MR. COOLIDGE.

WASHINGTON, October 6th. It is stated at White House that Mr. Coolidge unilaterally opposes the cancellation of debts owed to the United States by European countries.

WORLD OF SPORT.

ZEV TO RACE PAPYRUS.

NEW YORK, October 6th. Zev has been officially selected to race Papyrus on October 10th.

MEADOWBROOK WIN WORLD'S POLO CHAMPIONSHIP.

NEW YORK, October 6th. Meadowbrook won the American Open Polo Championship, defeating the British Army by 12 goals to 9.

LADIES' GOLF CHAMPIONSHIP.

NEW YORK, October 6th. Miss Cummings defeated Miss Stirling by 3 to 2 in the final of the Ladies' Golf Championship.

EARLIER CABLES.

NEW YORK, October 6th. On the Westchester Biltmore course, in the American ladies' golf championship semi-finals, Miss Cummings of Ontario defeated Mrs. Vanderbeck of Philadelphia at the twentieth hole. Miss Stirling of Atlanta beat Mrs. Goss of New York, by two up. The holder, Miss Collett of Rhode Island, was defeated by Mrs. Vanderbeck by two holes. The English representative, Miss Edith Leitch, was by beaten Miss Cummings by 6 and 4. Both these matches were in the third round.

HOME FOOTBALL.

SHEFFIELD, October 7th. Following are the results of Saturday's Association matches:—

FIRST LEAGUE. Birmingham, 1; Blackburn R., 1. Barley, 1; Aston Villa, 2. Chelsea, 1; Cardiff City, 2. Everton, 1; Liverpool, 0. Manchester, 1; Arsenal, 0. Middlesbrough, 5; Nottingham F., 2. Notts, C. O.; Tottenham H., 0. Preston N. E., 1; Sheffield U., 1. Sunderland, 2; Bolton W., 2. West Brom A., 2; Huddersfield T., 4. West Ham U., 1; Newcastle U., 10.

SCOTTISH LEAGUE. Ayr United, 0; Motherwell, 0. Celtic, 4; Clyde, 0. Clydebank, 2; St. Mirren, 2. Dundee, 1; Rangers, 4. Falkirk, 0; Aberdeen, 0. Hamilton A., 2; Queen's Park, 1. Hibernian, 4; Raith Rovers, 0. Morton, 0; Kilmaronock, 2. Partick T., 2; Ardross, 1. Third Lanark, 2; Hearts, 1.

(Continued at foot of next column.)

FAR EASTERN CABLES.

NEWS.

[THROUGH REUTER'S AGENCY.]

PRESIDENT OF CHINA.

THE ELECTION OF MARSHAL TSAO KUN.

PEKING, October 5th. At the electoral college there were 800 members present.

The voting resulted as follows:—

Tsao Kun	480
Sun Yat-sen	33
Tang Chih-yao	20
Tsun Chuan-huan	8
Tuan Chi-jui	7
Wu Pei-fu	5

Lu Yung-shiang, Lich-chun, Lu Yung-tung, Tan Yen-kai, Chang Tso-lin, Chang Shou-tsung, Wu Ching-lian, Wang Chia, Chaiang, and others lesser known received one vote each.

Twelve votes were declared invalid.

The college waited till two o'clock for the arrivals from Tientsin.

The voting, which lasted till 4.30, proceeded very smoothly, and was attended by the Peking leaders, representatives from the Legations, including Dr. Schurman, foreign correspondents, Dr. Wellington Koo and other members of the Cabinet.

The streets were heavily guarded around the Parliament building.

It is understood that the Speaker must send delegates to give Tsao Kun his election certificate and request him to come to Peking, and it is expected that he will arrive in a day or two.

CABINET PREPARED TO RESIGN EN BLOC.

PEKING, October 6th. It is expected that Tsao Kun will proceed to Peking on October 9th and will be installed on October 10th.

The Cabinet has prepared a note tendering their resignation *en bloc* which they will hand to the President on his assumption of office.

THE NEW PRESIDENT'S POLICY.

It is semi-officially stated that Tsao Kun will issue a circular outlining his policy, as follows:—Firstly, work for practical unification; secondly, readjust finance by internal measures, without depending on foreign loans; thirdly, develop plans for universal education; fourthly, disband the troops, beginning with Chihli; fifthly, develop industry and reduce minor taxes.

PAPAL AMBASSADOR TO THE JAPANESE COURT.

ROME, October 6th. In connection with the forthcoming marriage of the Prince Regent of Japan His Holiness The Pope has appointed Cardinal Giardini Apostolic Delegate to Tokyo and Ambassador Extraordinary to the Japanese Court.

LORD MAYOR'S JAPANESE RELIEF FUND.

LONDON, October 6th. The Lord Mayor's Japanese Relief Fund totals £220,000.

(Continued on next column.)

LATEST CABLES.

OBITUARY.

MR. OSCAR BROWNING.

LONDON, October 6th. The death is announced of Mr. Oscar Browning, M.A.

[Oscar Browning, M.A., was Principal of Cambridge University Day Training College, and Lecturer in History 1891-1899; Examiner University of London 1899. He was a most prolific author of important historical, economic and biographical works and a contributor to the *Quarterly*, *Edinburgh* and other Reviews. Deceased was in his 87th year.]

CHINESE FOOTBALLERS IN AUSTRALIA.

ADELAIDE, October 6th. The test match Australia v. China resulted in a drawn game, each side scoring two goals.

MURDERER OF MISSIONARIES.

DIES FROM SELF-ADMINISTERED DOSE OF POISON.

CHENOTU, September 17th. A delayed message states that Chang Ying Kao, a robber who has been recently captured, implicated the brigand chief Ma Ting Yin, who is a desperate character, as the murderer of the Church Missionary Society missionaries Mr. Watt and Mr. Whitehead.

Ma was captured near Mowchow, but took poison. Three of the other four members of the gang who were captured have been executed.

JAPANESE EARTHQUAKE FATALITIES.

FIFTH OFFICIAL LIST OF BRITISH KILLED.

Kobe, October 7th. The fifth official list of British victims of the earthquake contains the following names: Killed, Mr. F. V. D. Murphy. The following were previously reported as missing and are now regarded as killed: Mr. A. V. Francis and Miss Emma Winstanley.

[FROM THE "DAILY BULLETIN"]

CAPTURED LADY MISSIONARIES.

KAITUM, October 4th. The brigands who are holding Miss Darroch and Miss Sharp have been surrounded by General Tien's troops for three days in a district 60 li east of Chowchikow.

During this time the brigands have requested a truce, but the military authorities have refused.

The brigands have now apparently broken through the cordon, for to-day's telegram from Chowchikow reported them to be 50 li north-east of that place, and says that the troops need support, as their ammunition is short.

A letter has been received from the captive ladies.

MORE MISSIONARIES CAPTURED BY BANDITS.

World has reached Shanghai that Mr. and Mrs. C. Howard Bird, missionaries of Fukan, Honan province, have been captured by the same bandits who carried away and are holding for ransom Misses Darroch and Sharp, in addition to many Chinese who are also held as prisoners.

Father Timothy McDermott, one of the first American priests to come to China, was captured at Tungwan, Honan, while travelling on a small boat. The boat was fired upon despite the American flag it had on its mast. The boat was smashed and later released.

ARMED ROBBERIES.

A HAUL OF \$9,000 IN CENTRAL DISTRICT.

HIGHWAY ROBBERY IN BOWEN ROAD.

There were two armed robberies yesterday afternoon, one of which was a very serious affair, occurring in the Central District. In this case four men, two armed with revolvers and two with daggers, entered No. 11, Pang Kwai Lane (1st floor), at 1.30 p.m., and held up a fire wood merchant named Li Tin-kui and his son, aged 18 years. They were both bound and gagged and the keys of two safes were taken from the master, but the robbers failed to get the safes' contents and the merchant was compelled to do so at the point of the revolver. The robbers cleared up both safes, getting away with a fine haul, comprising \$8,500 in bank notes and nearly \$500 worth of jewellery. The gang fled in the direction of Queen's Road Central and despite the efforts of the police they managed to evade arrest up to a late hour last night.

On Bowen Road (near Aberdeen Gap) about an hour later, a highway robbery took place, a Chinese, his wife and child being held up by three highway men, one of whom possessed a revolver. They snatched the woman's ear-rings and without taking anything further ran away in a westerly direction. The victims reported the hold up to an Indian constable but refused to give their names.

WORLD THEATRE.

NEW ATTRACTION FOR TWO DAYS ONLY.

Phyllis Haver, who supports Frank Mayo in "The Bolted Door," the Universal production coming to the World Theatre to-day and to-morrow, has set a high standard for emotional work in a number of feature screen plays. The story is one of a wife who refuses to love, honour or obey her husband of an hour. The situation where the husband, loving his bride, is told by her that there is another man in her life who, she believes means more to her than he is one of dramatic portent. The beautiful picture itself ought to interest those who enjoy a good film.

HONGKONG.



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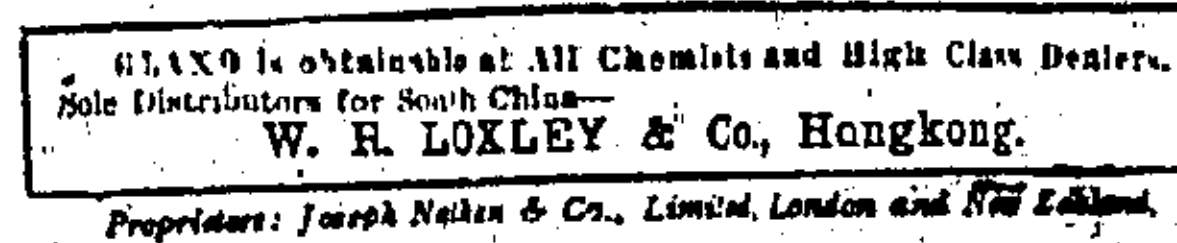
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(Continued at foot of next column.)

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Hooten	(Capt. Vidal)
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Miss-O-C. Jenkins	Capt. R. F. Walcott
Mr L. G. Johnson	Mrs V. M. Ward
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Mrs J. K. Jones	Mr J. R. Way
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Joules	W.
Mr M. M. Kaye	Mr R. H. Wild
Mr J. P. Key	

to be able to wear such a shade, again, in turquoise blue or apple green, its rich reflections are seen in all their beauty. The most important question of the length of the skirt is decided by each designer according to his own particular conception, and according, also, to the type of customer he makes for. Molyneux, who is patronised particularly by English and American women, is making his evening gowns quite straight and short. Chasle favours this line, also. Prement is making them a shade longer and using apron draperies to a large extent. James, however, is doing a trimming. James Lavin, who rarely decides any but period fashions, is making his long skirts so long that some of them trail on the floor. So all one has to do is to choose the style that suits one's taste and snap one's fingers at the rest of the world.



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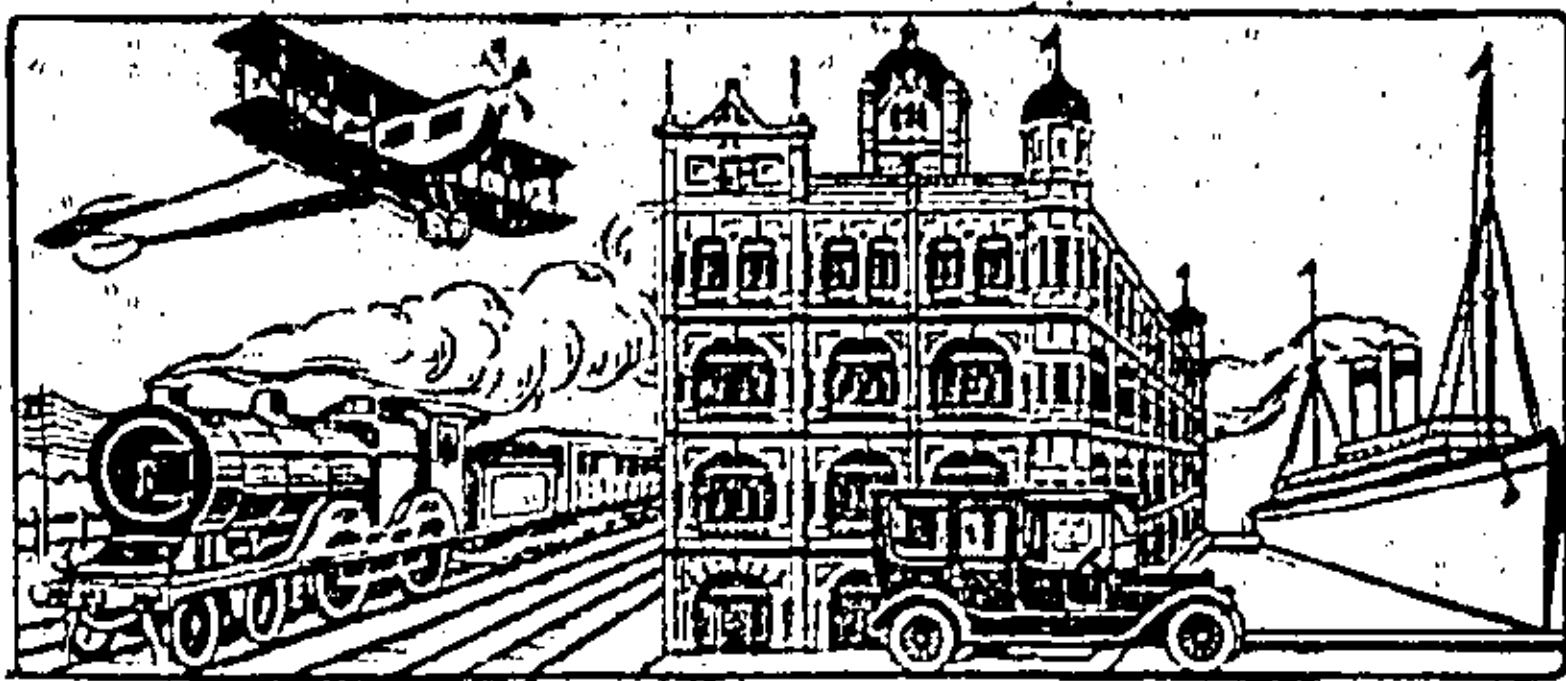
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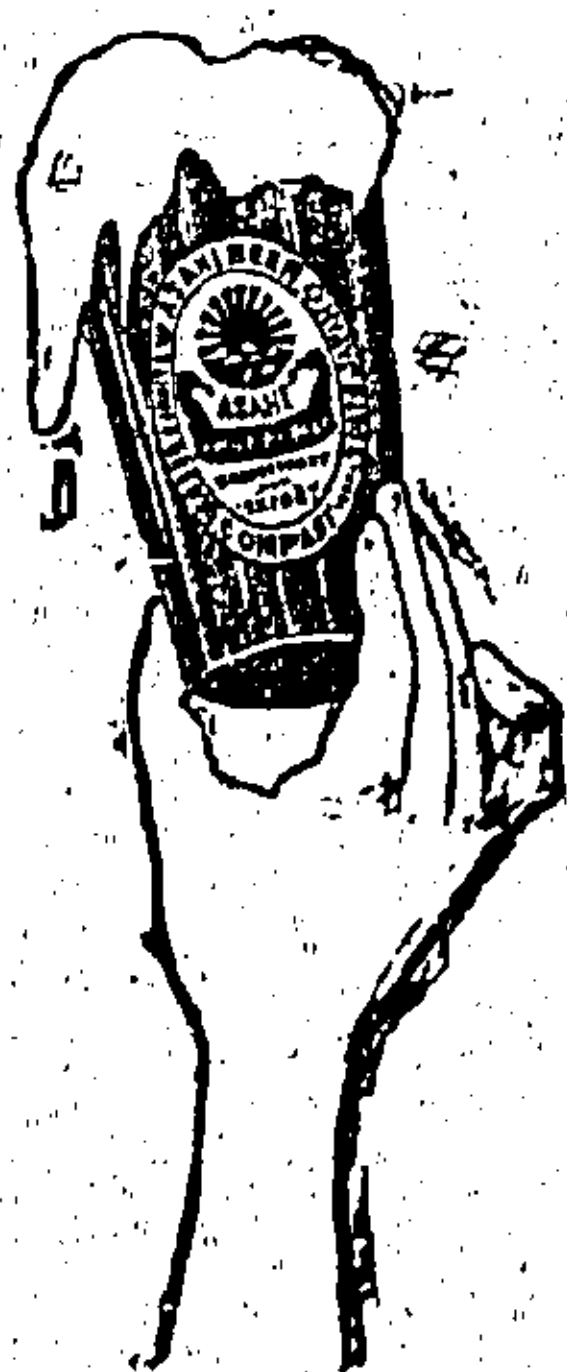
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THE JUDICIOUS USE OF LEISURE. RECREATIVE VALUE OF RACE-GOING.

In an obituary notice in *The Times*, of a doctor in the West African Medical Service, it is stated that he realised better than did the subject of the notice "the value to the European community in a lethargic climate of civilisation of the judicious use of leisure. These popular sources of healthy recreation, the races at Accra and Lagos, owe their beginnings no less to his professional understanding of what recreation means in the tropics than to his true Irishman's love of a horse." The *Bombay Times* commenting on this says: The statement is suggestive even to those who, like ourselves, have no knowledge of racing at the places mentioned, and we doubt if many of our readers have properly considered the recreative value of race-going in a lethargic climate like that of Bombay. The recreation of course is more thorough if every visitor to the course were himself to ride in at least one race; but even if the supply of horses were sufficient for that exercise, we doubt if the starting talents would be equal to the occasion. So it comes that the recreation of the race-goer must in the main be confined to the physical exercise of running to and from the total to the stadium for a ticket at the last moment, and to the mental pleasure of calculating what he will do with the money when fate gives him a record dividend. When Lord Sydenham did away with the bookie he not only made the fortune of the somewhat ungrateful Turf Club but he unconsciously prescribed for thousands of people in this Presidency one of the most exciting forms of exercise that has yet been invented. Any one who cares to take a promenade to the races will find that in the course of an afternoon he has taken far more exercise than can be obtained, for example, in playing eighteen holes of golf over the way; and if the test is extended, by means of some artificial dodge for measuring such as is known to medical men, to ascertaining the wear and tear on the nervous system it must surely be found that there is no such perfect form of recreation in a lethargic climate as is provided by an afternoon at the races. We commend the notion to the enterprising officials of the Turf Club. They might advertise—"Keep fit by coming to the races," or "Five minutes at the tote is better than an hour on the football field," or "Why not have a healthy liver as well as a full purse?" The possibilities of exploiting the connection between racing and public health should no longer be ignored.

SOME RACING FACTS.

[BY A STATISTICIAN.]

Goodwood ended approximately the first half of the year's flat racing season. It may be interesting to state some of the results dating from the start of the flat racing on March 19th at Lincoln. During this period there have been 100 flat racing meetings reported. These meetings represent 680 races of which the favourite won 397 and lost 283. In other words, approximately 40 per cent. of the races were won by the favourite, and 60 per cent. were lost by the favourite. A level stake of £1 on each favourite in the 680 races shows a gain of £537 and a loss of £533. This is a net win of £4 during the period March 19th to August 3rd, the total stake being £280. If bookmakers have won money during this first part of the flat racing season it is not the consistent backers of first favourites who have lost money. During this period the average odds against the favourite have been 6 to 4. As regards individual races in the day's programme, the best results are shown in the fifth and sixth races. The results least favourable to the backer of favourites appertain to the first and second races of the day. For some reason that is not apparent, in this season as in former seasons, the first race of the day does not yield good results for those who back the favourite. As regards favourite doubles, these number 2,548. Approximately 16 per cent. of these doubles won, and 84 per cent. of them lost. On a total stake of £2,548, the backer of favourite doubles would have lost £92 up to the end of the Goodwood meeting. The backer of favourite triples would have made a total stake of £2,593. He would have won nearly 7 per cent. of these triples and would have lost about 93 per cent. His net loss is £236 on a total stake of £2,593. A trivial percentage. The above results show that the consistent backing of favourites leads to no appreciable loss or gain.

"THE ONLY BLOT ON FOOTBALL."

"The only blot on football is the general unfairness of the spectators—no matter what club they may support," declared Sir Ernest Jardine, the President of the Nottingham Forest Club, at the Diamond Jubilee gathering of the Nottingham County Club last of which are the oldest clubs in the League. Sir Ernest continued pertinently: "The football spectators do not play the game quite so well as the supporters of cricket. On the fields where the summer game is played you don't hear howls of execration, almost calling for the blood of the umpire, that you do on the football arena. One of the great delights of the cricket crowd is brilliant fielding by the opposing team. That may bring disaster to your own side, but it is cheered. Our whole position, as a great nation, is founded on our sense of fair play, on the honour and the fairness of the Englishman, his charity and his good feeling to all opponents."

These words are very important, comments the *Athletic News*, and should be carefully thought about and then acted upon by those who allow their prejudices, their likes and dislikes to override their good sense in calmer moments. Sir Ernest's remarks may be considered rather severe, because we still feel that the British public in the mass has a vivid sense of fair play, but there are noisy and ill-disciplined minorities who are pestilential nuisances.

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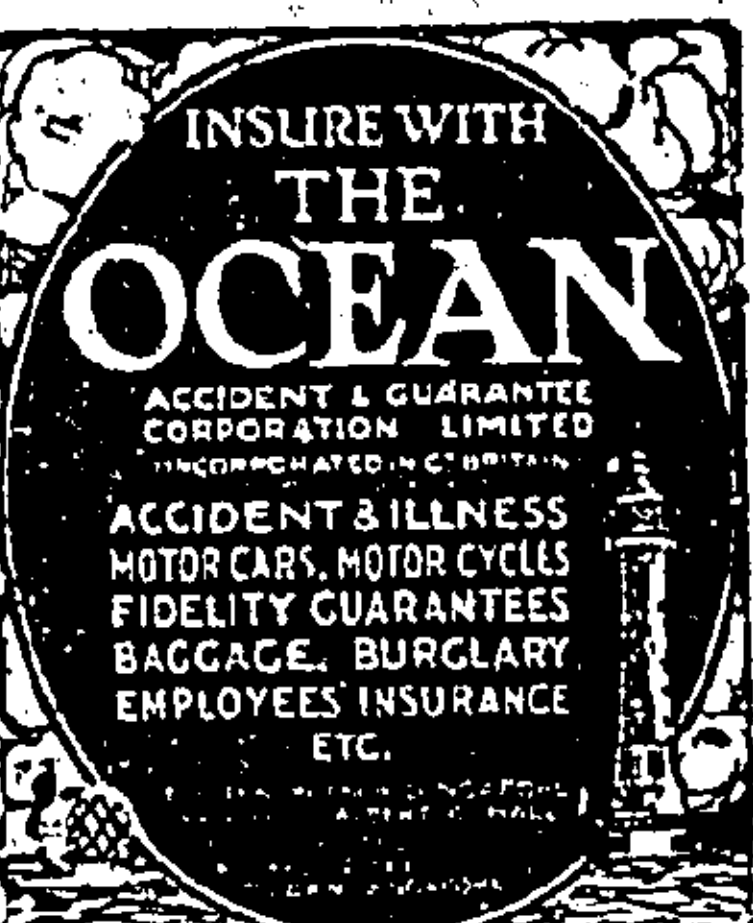
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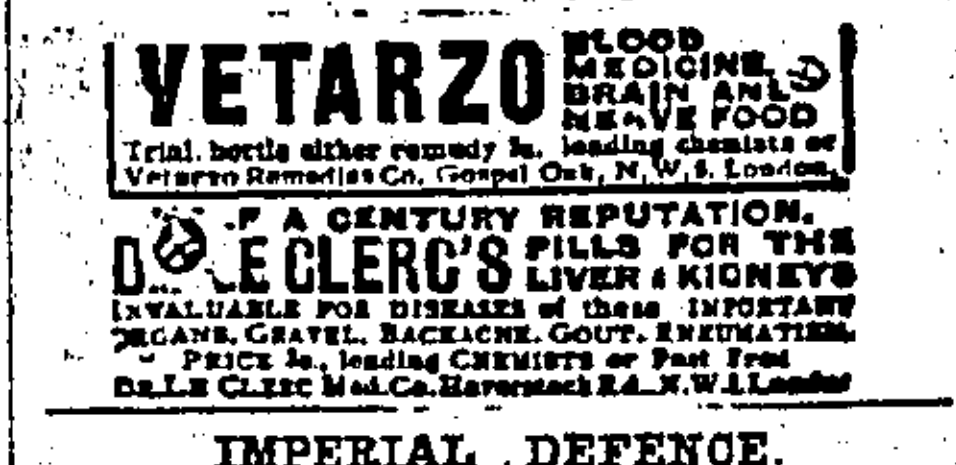
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Referring to the question of Defence at the Wellington Chamber of Commerce banquet given in his honour on August 21st, Mr. Massey, the Prime Minister, laid emphasis on the importance of the maintenance of Great Britain's naval effectiveness. A second-class Navy, he said, would mean a second-class Empire. Great Britain, he added, was bearing an unfair proportion of naval expenditure, and the Dominions should take their due share. The Prime Minister recalled that during the war twenty-one vessels trading with New Zealand were sunk, which was a lesson that must not be forgotten in looking to the future. Mr. Wilford, the Leader of the Opposition, concurred in Mr. Massey's remarks on naval defence.

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SHANGHAI via SWATOW	"KWONGSANG"	Friday, 12th Oct., D.L.
TIENTSIN	"CHIPSANG"	Friday, 12th Oct., Noon
MANILA	"MINGSANG"	Friday, 12th Oct., 3 p.m.
HAIPHONG via HOIHOW	"LOKSANG"	Saturday, 13th Oct., 10 a.m.
KOBE via HOIHOW	"FOOKSANG"	Saturday, 13th Oct., Noon
TSINGTAU via SWATOW	"TUNGSHING"	Wednesday, 17th Oct., D.L.
SHANGHAI via SWATOW	"HOSANG"	Thursday, 18th Oct., 3 p.m.
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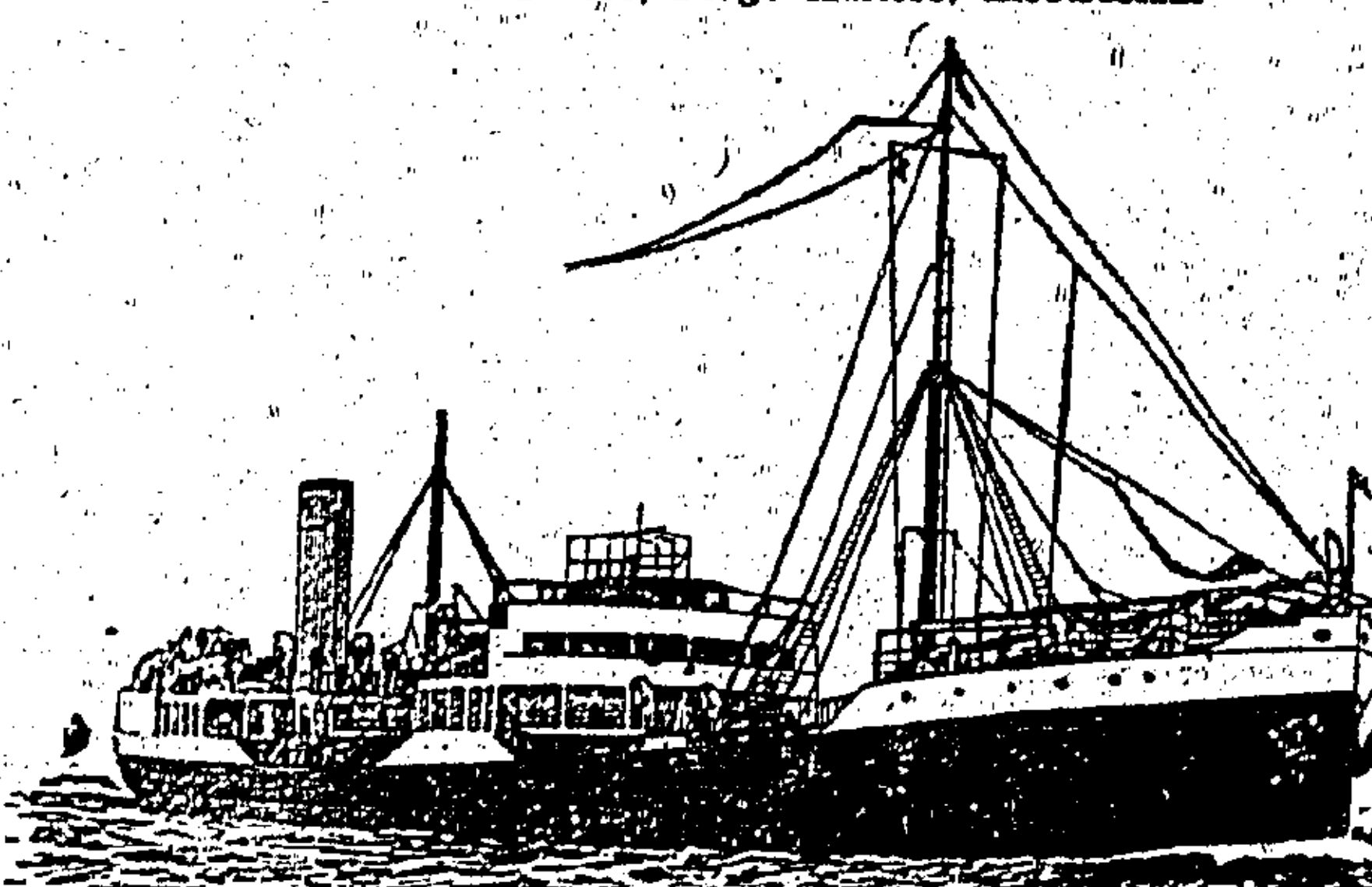
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PASSENGER SERVICE.

CITY OF KARACHI 14th October Shanghai and Kobe.
CITY OF KARACHI 4th December Marseilles and London.
CITY OF PARIS 2nd January Do.
CITY OF CANTERBURY 21st February Do.
CITY OF YORK 30th March Do.
CITY OF CAIRO 15th April Do.

FARES TO LONDON.

SINGLE 1st Class "A" £100. "B" £80. "C" £60. 2nd Class "A" £60. "B" £45. "C" £30.
RETURN "A" £160. "B" £120. "C" £80. "A" £100. "B" £75. "C" £50.

For further particulars apply to—

THE BANK LINE, LTD.
(Tel. Central 780).

HOLYOAK, MASSEY & Co., LTD., CANTON.

BOSTON AND NEW YORK

Joint Service of the

"BLUE FUNNEL" LINE

QUEEN, S.S. CO., LTD. AND CHINA MUTUAL S.S. CO., LTD.

AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong.

"KARONGA" 15th Oct. via Suez Canal.
"ALCINOUS" 25th Oct. via Suez Canal.
"CITY OF ORAN" 5th Nov. via Suez Canal.

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

For freight and particulars apply to—

BUTTERFIELD & SWIRE OR THE BANK LINE, LTD., HONGKONG.
(HONG KONG & CANTON.) HOLYOAK, MASSEY & Co., LTD., CANTON.

M. MESSAGERIES MARITIMES M.

SHIP CO. CONTRACTORS

Mail Steamers.	Next Sailings from Marseilles.	Port of Call.	Probable sailings from Hongkong for Marseilles.
MORILLERE	15th Oct.	13th Oct.	13th Oct.
ANGERS	21st Oct.	13th Nov.	13th Nov.
ORILL	21st Oct.	27th Nov.	27th Nov.
PORTHOS	5th Oct.	11th Dec.	11th Dec.
ANKOR	19th Oct.	22nd Nov.	22nd Nov.
CHAMBORD	19th Oct.	22nd Nov.	22nd Nov.

RATES OF PASSAGE MONEY TO MARSEILLES.

(Including Table Wine and Free Doctor's Attendance).

A CLASS 1st Class £85. 2nd Class £65. 3rd Class £45. B CLASS 1st Class £85. 2nd Class £65. 3rd Class £45.

Through Tickets to London and Landing Towns of Europe.

Accommodation reserved in the Salons at Marseilles.

LIGNE COMMERCIALES (Cargo Rates).

C. P. "LEOCCO" loading for ALGER, ORAN, HAYRE, ANTWERP, DUNKIRK, about 13th Oct., and may eventually call at Liverpool, Valencia, Casablanca, Bordeaux, Rotterdam (if sufficient inducement offers).

Also through B/Lading issued to HELSINKI, REVAL and RIGA.

Sailings subject to alteration without notice.

For full Particulars apply to—

MESSAGERIES MARITIMES CO.,
Telephone: Central 740.
21, QUEEN'S BUILDING, CONSIGNATION—TRANSIT—REPRESENTATION.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE OF Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms, and excellent cuisine.

FOR

SWATOW, AMOY & FOOCHEW

AND RETURN

(Occupying 8 or 10 Days)

HAIFONG 1st Capt. Ellis Walker Friday, 12th Oct., at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Maik P.).

For Freight and Passage apply to—

DOUGLAS LAPRAIK & CO.

(General Managers)

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated in ENGLAND)

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, ORIENT, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.

(Under Contract with H.M. Government.)

S.S.	From Hongkong (about)	Destination
"SOUDAN"	17th Oct.	Suez, Penang, Colombo & B'way.
"KARMA"	19th Oct.	Mars. London & Antwerp.
"CALEDONIA"	2nd Nov.	B'way, Mars, Gib, Udon & Antwerp.
"NELORE"	8th Nov.	Mars. London & Antwerp.
"SICILIA"	14th Nov.	Suez, Penang, Colombo & B'way.
"WAIWA"	16th Nov.	Mars. Gib, London & Antwerp.
"NYANZA"	24th Nov.	Marseilles, London & Antwerp.
"KALYAN"	30th Nov.	Suez, Penang, Colombo & B'way.
"SOUDAN"	13th Dec.	Mars. London & Antwerp.
"DEVANHA"	14th Dec.	B'way, Mars, Gib, Udon & Antwerp.
"KAISAR-I-HIND"	28th Dec.	

1924.

S.S.	From Hongkong (about)	Destination
"KHIVA"	11th Jan.	(MARSEILLES & LONDON via Usual Ports of Call.)
"MACDONIA"	25th Jan.	do.
"KASHGAR"	28th Feb.	do.
"MORRA"	22nd Feb.	do.
"KARMA"	7th March	do.
"KALDERA"	21st March	do.
"DELTA"	4th April	do.
"CHINA"	18th April	do.
"KALYAN"	2nd May	do.
"KASHMIR"	16th May	do.

BRITISH INDIA - APCAR SAILINGS

S.S.	From Hongkong (about)	Destination
"TAKADA"	9th Oct.	Singapore, Penang & Calcutta.
"TORILLA"	29th Oct.	do.

EASTERN & AUSTRALIAN SAILINGS (North)

S.S.	From Hongkong (about)	Destination
"ST. ALBANS"	4,500	3rd Nov. Manila, Sandakan, Thursday.
"EASTERN"	4,000	1st Dec. Island, Townsville, Brisbane.
"ARAFURA"	6,000	5th Jan. Sydney & Melbourne.

Frequent connections from Australia with the following—

The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)

The P. & O. Branch Service of Steamers to London via the Cape.

The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILING TO SHANGHAI & JAPAN

S.S.	From Hongkong (about)	Destination
"TORILLA"	9th Oct.	Amoy, Shanghai, Moji & Kobe.
"ST. ALBANS"	9th Oct.	Moji & Kobe.
"SOFALA"	10th Oct.	Kobe direct.
"KALYAN"	12th Oct.	Shanghai, Moji & Kobe.
"CALEDONIA"	20th Oct.	Shanghai.
"NYANZA"	25th Oct.	Shanghai, Moji & Kobe.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Rangoon must draw their own Hotel expenses at Singapore while waiting on the carrying steamer.

First-class Passengers may travel by B.I.S.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the action of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.

Parcels measuring not more than 2 1/2 ft. x 1 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Freight Rates, Handbooks, etc., apply to—

MACINNON, MACENZIE & CO.,
32, Des Voeux Road Central, HONGKONG.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON

and

NEW YORK

S.S. "CELTIC PRINCE" ... on 7th October.

S.S. "SLAVIC PRINCE" ... on 31st October.

For Freight and full particulars apply to—

FURNESS (FAR EAST) LIMITED,
(Incorporated in Great Britain)
St. George's Building, 121

STROTHERS & BARRY

OPERATING U.S. GOVERNMENT SHIPS.

EXPRESS FREIGHT SERVICE

TO LOS ANGELES AND SAN FRANCISCO FROM HONGKONG BY DIRECT ROUTE.

U.S.S. "Mura" ... Des Hongkong 22nd Oct. Leave Hongkong 25th Oct.

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ALANTIC SEABOARD PORTS THROUGH BALDWIN LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

TO SINGAPORE.

U.S.S. "West Ivan" ... Des Hongkong 30th Oct. Leave Hongkong 31st Oct.

ALTHOUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

TO MANILA AND P. I. PORTS.

U.S.S. "West Sequana" ... Des Hongkong 31st Oct. Leave Hongkong 1st Nov.

For Full Information Apply to

STROTHERS AND BARRY.

L. EVERETT, General Agent for JAPAN-CHINA-PHILIPPINES, INDO-CHINA-STRAITS & JAVA.

1st Floor, Queen's Building, Phone Central No. 1000.

K. A. HEYUM, Res. Agent.

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CHINA NAVIGATION CO., LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamer	Date of Departure
SHANGHAI	"YINGCHOW"	On 14th Oct. D.L.
SWATOW & BANGKOK	"KINGYUAN"	On 15th Oct. Noon.
HUIHOW, FAKOUI & HAIPHONG	"YUNNAN"	On 16th Oct. 10 a.m.
MANILA	"YUNNAN"	On 17th Oct. 10 a.m.
SWATOW & SHANGHAI	"LUCHOW"	On 18th Oct. 10 a.m.
AMOY, SWATOW & SINGAPORE	"KWIKYANG"	On 19th Oct. D.L.
SHANGHAI & TSINGTAO	"SHANTUNG"	On 19th Oct. D.L.
DALNY & ANTUNG	"WUHU"	On 19th Oct. D.L.
WEIHAIWEI & TIENTSIN	"KUEICHOW"	On 19th Oct. D.L.
SWATOW & SHANGHAI	"SZECHUEN"	On 19th Oct. 10 a.m.
AMOY & SHANGHAI	"SUIYANG"	On 19th Oct. D.L.
SWATOW & BANGKOK	"KALGAN"	On 19th Oct. Noon.
AMOY, SWATOW & SINGAPORE	"KUN-CHOW"	On 19th Oct. D.L.
MANILA	"TAMING"	On 19th Oct. 4 p.m.
SWATOW & SHANGHAI	"KANUHOW"	On 19th Oct. 10 a.m.

SHANGHAI LINE.—Excellent service for those working between Canton, Hongkong, and Shanghai leaving Hongkong weekly (via Swatow) and returning to Canton, Tuesday (via Amoy) Thursday (via Swatow) and Saturday (direct extending to Tientsin). Cargo taken on through to all Kiangsu and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

BANGKOK LINE.—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single berth cabins.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE (Sole Agents for S.S. Co., Ltd.)

Telephone Central 33.

CARGO & PASSAGE CAN BE ISSUED AT THE OFFICE OF BUTTERFIELD & SWIRE (Sole Agents for S.S. Co., Ltd.)

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

SAILINGS SUBJECT TO ALTERATIONS.

Steamer	Art. Hongkong from Australia	Leave Hongkong for Manila, Cebu, & S. Ports
"TAIYUAN"	In port.	10th October, 8 p.m.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation Electric Light throughout and Electric Fans in the State-Rooms. A fully qualified Doctor is carried. Reduced Fares, Cargo booked through to all Australian, New Zealand & Tasmanian Ports.

For freight and passage apply to—

BUTTERFIELD & SWIRE (Sole Agents for S.S. Co., Ltd.)

Telephone Central No. 33.

(Sole Agents for S.S. Co., Ltd.)

Telephone Central No. 33.

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POST OFFICE NOTICE.

GENERAL HOLIDAY.

On Monday, the 8th inst., the G.P.O. and the Branch Post Offices will be open as follows:-
The G.P. Jami Kowloon Branch—9 a.m. to 9 p.m.
S. Kowloon Branch—8 to 9 a.m. and 5.30 to 8 p.m.
Wanchai, Saiyungpan, Yau-mat, and Shum Shui Po Branches—8 to 9 a.m., and 5 to 8 p.m.
There will be one collection of letters from the pillar boxes and one delivery of ordinary correspondence on Monday, and also one delivery of registered correspondence from the G.P.O. at 9 a.m.
The Money Order Office will be partially closed.

INWARD MAILS.

FROM	PER	DATE
JAPAN & SHANGHAI	Hakosaki Maru	9th Oct.
LONDON letters via Brindisi, 11th Sept.	Tokio Maru	10th Oct.
MAILED	Kaga Maru	11th Oct.
Lo. Nov. (Parcels 5th Sept.)	Kaiyuan	11th Oct.
JAPAN	Sendo Maru	14th Oct.
U.S.A., CANADA, JAPAN AND SHANGHAI	Free Jefferson	14th Oct.
SHANGHAI	Cordillera	15th Oct.

OUTWARD MAILS.

PER	PER	DATE
Amoy	Yungchow	Monday, 8th, 9.00 A.M.
Japan, Honolulu, & San Francisco—due	Taipei Maru	9.00 A.M.
San Francisco End Nov.	Yungchow	9.00 A.M.
Shanghai	Taipei	9.00 A.M.
Amoy	Kiungshan	Tuesday, 9th, 10.30 A.M.
Swatow and Bangkok	Hakosaki Maru	Registration, 1.15 P.M.
Swatow	Hakosaki Maru	Letters, 2.30 P.M.
Swatow	Yungchow	5.00 P.M.
Swatow	Rhacore	5.00 P.M.

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE

(DIRECT)

"AGAPENOR" 9TH OCT. London, Rotterdam & Dunkirk.
"ELPSOR" 17TH OCT. London, Rotterdam & Hamburg.
"ATREUS" 30TH OCT. London, Rotterdam & Hamburg.
"TEIRESIAS" 6TH NOV. London, Rotterdam & Hamburg.

LIVERPOOL SERVICE

(DIRECT OR VIA CONTINENTAL PORTS).

"RHEXENOR" 10TH OCT. Genoa, Marseilles, Liverpool & Glasgow.
"MEUNON" 25TH OCT. Genoa, Marseilles, Liverpool & Glasgow.
"BORYPYLUS" 1ST NOV. Marseilles, Harve, Liverpool & Glasgow.

PACIFIC SERVICE

(VIA KORE AND YOKOHAMA).

"TYNDAREUS" 27TH OCT. Victoria, Seattle & Vancouver.
"PROTEILAS" 20TH NOV.

NEW YORK SERVICE

(VIA SUEZ OR PANAMA).

"ALCINOUS" 15TH OCT. via Suez and Boston.
"TRUCER" 25TH NOV. via Suez and Boston.

PASSENGER SERVICE

"TEIRESIAS" 10TH OCT. for Shanghai.
"TEIRESIAS" 6TH NOV. for Singapore & London.
"SARPEDON" 11TH DEC. for Singapore, Marseilles & London.
"PATROCLUS" 8TH JAN. for Singapore, Marseilles & London.
"MESTOR" 12TH FEB. for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO

BUTTERFIELD & SWIRE

(JOHN SWIRE & SONS, LTD.)
AGENTS.

ASIA BANKING CORPORATION

UNITED STATES GOVERNMENT DEPOSITORY

CAPITAL ... US \$4,000,000.

HEAD OFFICE—NEW YORK

Owned and controlled by a group of leading American Banks under control of Federal Reserve Bank and the New York State Banking Department.
General Banking Business.

BRANCHES—

HONGKONG, PEKING, TIENTSIN, HANKOW, CANTON, MANILA, YOKOHAMA, SAN FRANCISCO AND HONGKONG.

D. M. BIGGAR, Manager.

THE INDUSTRIAL AND COMMERCIAL BANK, LTD.

HEAD OFFICE: York Building, Chater Road, Hongkong.

BRANCHES: Shanghai, 51, Kiangsu Road, Hankow, British Consulate.

CORRESPONDENTS IN: London, New York, Chicago, San Francisco, Vancouver, B.C., Honolulu, Singapore, Panama, Tientsin, Swatow, Macao, Canton and all Commercial centres of China and abroad.

PROMPT SERVICE: Attractive rates for all kinds of Deposits and advances are welcome.

T. H. MAI, Manager.

1923/11

THE CHINESE MERCHANTS BANK, LTD.

司公限有行銀商華

HEAD OFFICE: Alexandra Buildings, Chater Road.

GENERAL Banking and Exchange business transacted.

Loans granted on approved securities.

Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.

The Bank also conducts a Savings Department.

K. C. LAU, Acting Manager.

Hongkong, October 1st, 1923.

COMMERCIAL.

OPENING QUOTATIONS.

6th October, 1923.

ON LONDON.—	Telegraphic Transfer ... 2/3 1/2
Bank Bills, on demand ... 2/3 1/2	Bank Bills, at 30 days' sight ... 2/3 1/2
Bank Bills, at 4 months' sight ... 2/3 1/2	Credit, at 4 months' sight ... 2/3 1/2
Documentary Bills, 4 months' sight ... 2/3 1/2	
ON PARIS.—	Bank Bills, on demand ... 87 1/2
Credit, 4 months' sight ... 87 1/2	
ON NEW YORK.—	Bank Bills, on demand ... 53
Credit, at 30 days' sight ... 53 1/2	
ON BOMBAY.—	Telegraphic Transfer ... 167 1/2
Bank Bills, on demand ... 167 1/2	
ON CALCUTTA.—	Telegraphic Transfer ... 167 1/2
Bank Bills, on demand ... 167 1/2	
ON SHANGHAI.—	Bank Bills at sight ... nom.
Private, 30 days' sight ... 108 1/2	
ON YOKOHAMA.—On demand ... 108 1/2	
ON MANILA.—On demand ... 96 1/2	
ON SINGAPORE.—On demand ... 134	
ON BATAVIA.—On demand ... nom.	
ON HAIKONG.—On demand ... 8 1/2	
ON HONGKONG.—On demand ... 8 1/2	
SOVEREIGN Bank's Buying rate ... 48.60	
GOLD LEAF, 100 fine, per tael ... 24 1/2	
BAR SILVER per oz ... 24 1/2	

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital ... \$50,000,000

Paid-up Capital ... \$20,000,000

Reserve Funds—

Sinking ... \$4,500,000

Silver ... \$34,500,000

Reserve Liability of Proprietors ... \$20,000,000

Court of Directors:

Hon. Mr. A. O. LANE—Chairman.

D. G. M. BARNARD, Esq.—Deputy Chairman.

A. H. COMPTON, Esq.

G. M. DODD, Esq.

G. T. M. ELLIS, Esq.

Hon. Mr. P. H. HOLYAK.

Chief Manager:

Hon. Mr. A. G. STEPHEN.

Acting Manager: Hongkong—J. McARTHUR, Esq.

Manager: Shanghai—G. H. STETZ, Esq.

LONDON BANKERS:

WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS accepted for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application.

Hongkong, 3rd October, 1923.

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HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3 1/2 per cent. per annum.

For the HONGKONG & SHANGHAI BANKING CORPORATION.

A. G. STEPHEN, Chief Manager.

Hongkong, 14th November, 1922.

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CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE—LONDON.

Paid-up Capital ... £3,000,000

Reserve Fund ... £2,800,000

Reserve Liability of Proprietors ... £2,800,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON, Manager.

Hongkong, May 8th, 1922.

[31]

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 96, Boulevard Haussmann, Paris.

Subscribed Capital ... Frs. 72,000,000.00

Capital (Paid-up) ... Frs. 68,400,000.00

Reserve Fund ... Frs. 60,687,283.54

BRANCHES:

Bangkok, Hongkong, Saigon, Shanghai, Canton, Hankow, Peking, Tientsin, Yunnanfu, Hanoi, Pondicherry.

BANKERS:

IN FRANCE: Comptoir National d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bas; Credit Industriel et Commercial; Societe Generale.

IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Credit Lyonnais.

IN NEW YORK: J. P. Morgan and Co., French-American Banking Corporation; Guaranty Trust Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.

O. E. GOY, Acting Manager.

Hongkong, October 1st, 1923.

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THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital ... £20,000,000

Subscribed Capital ... £21,000,000

Paid-up Capital ... £21,000,000

Reserve Fund ... £21,000,000

BANKERS:

THE BANK OF ENGLAND, THE LONDON JOINT CITY & MIDLAND BANK, LTD.

BRANCHES:

Bangkok, Calcutta, Hongkong, Madras, Bombay, Shanghai, Hankow, Peking, Tientsin, Yunnanfu, Hanoi, Pondicherry.

Every description of Banking and Exchange business transacted.

INTEREST allowed on Current Accounts and on Fixed Deposits at rates that may be ascertained on application.

S. C. WILSON, Manager.

7, Queen's Road Central, Hongkong, September 23rd, 1923.

[40]

THE BANK OF TAIWAN, LIMITED.

(TAIWAN GINCO.)

Incorporated by Special Imperial Charter, 1890.

Capital Subscribed ... Yen 60,000,000

Capital (Paid-up) ... Yen 52,000,000

Reserve Funds ... Yen 12,000,000

HEAD OFFICE—TAIPEI, FORMOSA.

BRANCHES:

JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.

FORMOSA—Gilan, Kagi, Karenko, Keelung, Makung, Nanto, Pinnan, Shingchiu, Taichu, Tainan, Takow, Tamsui, Toiyen, Aiko.

CHINA—Shanghai, Hankow, Kiating, Amoy, Foochow, Swatow, Canton.

OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York.

LONDON BANKERS:

LONDON COUNTRIES WESTMINSTER AND PARB'S BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtau, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOR, Manager.

HONGKONG BRANCH:

4, Des Vaux Road, Hongkong, 15th September, 1923.

[39]

"COMMANDER"

"Commander" stands supreme in its power to satisfy the most fastidious smokers. It is a mild, pleasing cigarette made in a "Super Size"....

"Commander must be smoked to be appreciated"

Westminster
Tobacco
Co. Ltd.
London



This advertisement is issued by British-American Tobacco Co. (China), Ltd.

NEDERLANDSCH HANDEL MAATSCHAPPIJ (NETHERLANDS TRADING SOCIETY.)

Established 1824.

A. Capital ... F. 100,000,000 28,333,333

Paid-up Capital ... F. 80,000,000 26,666,666

Reserve Fund ... F. 19,788,180 21,047,431

Special Reserve ... F. 22,690,000 21,568,222

Head Office—Amsterdam.

Branches at:

The Hague—Rotterdam.

Head Agency—Batavia.

BRANCHES:

Bandjoeang, Bandoeng, Bencoolen, Calcutta, Cheribon, Djember, Djokjakarta, Koba, Kota-Badja, Samarang, Correspondence at Colombo, Madras, Pondicherry, Rangoon, Saigon, Shanghai, Hankow, Amoy, Yokohama, Melbourne, Sydney, New York, San Francisco, etc., etc.

London Bankers—The National Provincial and Union Bank of England, Ltd.

The Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America, and Australia, and transacts banking business of every description.

W. H. GROSKAMP, Agent.

Hongkong, August 14th, 1923.

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THE BANK OF CHINA.

行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital ... \$40,000,000.00

Paid-up Capital ... 18,278,000.00

Reserve Funds ... 8,629,425.24

HEAD OFFICE—PEKING.

HONGKONG BRANCH—4, Queen's Road Central. Branches and sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers—The National Provincial and Union Bank of England, Ltd.

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TSUYE PEI, Manager.

Hongkong, September 8th, 1921.

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